



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

RESTORATION OF FREE FLOAT

Olam International Limited (the "**Company**") refers to its announcements dated 17 November 2017 and 27 February 2018 in relation to, *inter alia*, the free float of the Company.

The Company is required under Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**") to ensure that at least 10% of its ordinary shares in the capital of the Company¹ ("**Shares**") are in the hands of the public² ("**free float**").

The Company is pleased to update shareholders that the free float has today been restored to 10.27% following the vesting and release of Shares under certain subsisting restricted share awards and performance share awards (collectively, the "**Share Awards**") granted under the Olam Share Grant Plan, thereby satisfying the requirement under Rule 723 of the Listing Manual.

The Share Awards were granted under the Olam Share Grant Plan and announced on 7 April 2015, 15 April 2016, 24 April 2017 and 5 May 2017. A total of 11,039,277 Shares were released today, comprising 855,394 Shares released to non-public shareholders and 10,183,883 Shares released to public shareholders.

In view of the free float, you are advised to exercise caution when dealing in the Shares and other securities of the Company. If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 2 April 2018

¹ Excluding treasury shares, preference shares and convertible equity securities.

² "public" as defined in the Listing Manual refers to persons other than (a) directors, chief executive officer, substantial shareholders, or controlling shareholders of the Company or its subsidiaries and (b) associates of the foregoing persons in (a).

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to more than 22,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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