



News Release

Rachel Eng to step down from Olam's Board

Singapore, July 20, 2018 – The Board of Directors of Olam International Limited (“Olam”, “the Group” or “the Company”) wishes to announce that Independent Non-Executive Director Ms Rachel Eng Yaag Ngee will relinquish her position from the Board with effect from July 31, 2018 following its acceptance of her resignation.

Ms Rachel Eng will step down as partner and deputy chairman in WongPartnership with effect from August 31, 2018 to assume a new role in a domestic law firm that is part of the PwC global legal network.

She said: “With this new role, stepping down from the Olam Board will allow me to devote more time to my new responsibilities. I am very proud to be associated with Olam for many years now and I have enjoyed my involvement with the Company in its pursuit of becoming a leading, global agri-business. Olam continues to impress me with its entrepreneurial spirit and its commitment to sustainability. I wish Olam, its Management and staff success in all its future endeavours.”

Olam's Chairman Mr Lim Ah Doo said: “Rachel has a long association with Olam and a deep understanding of its development over the years, and I value her participation in the Board and Board Committees discussions as well as her perspectives. On behalf of Olam's Board and Management team, I would like to thank Rachel for her contributions to Olam and wish her the very best in her new role.”

Issued on behalf of Olam International Limited by: WATATAWA Consulting, 77 Robinson Road, Robinson 77 #33-00, Singapore 068896



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About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to 22,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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