



News Release

Olam recognised as champion of inclusive agribusiness in ASEAN at inaugural AGROW Awards

Singapore, October 3, 2018 – Olam International has been recognised as a champion for inclusive business in the ASEAN agricultural sector at the inaugural AGROW Awards, organised by the ASEAN Business Advisory Council (ASEAN-BAC).

The AGROW Awards aim to recognise the achievements of inspiring agribusinesses and game-changing stakeholders enabling innovation in agriculture advancement in the region. Olam took home the Golden AGROW Award (Singapore) for its outstanding contributions in the field of agriculture by helping micro, small and medium enterprises in the region to prosper, and for advancing the field of agriculture overall.

Prakash Jhanwer, President of Southeast Asia and China, Olam International, said, “We are honoured and excited to receive this award. Olam has a significant footprint in Southeast Asia across the agri value chain, and this recognition is a strong testament to how the team is re-imagining global agriculture and co-creating innovative solutions to improve farmer productivity, bring quality products to consumers and benefit wider communities. We will catalyse more positive change as we invest into more value-adding capabilities in the region.”

Held as part of the 2nd ASEAN Agriculture Summit 2018 that took place on Monday in Manila, Pasay City, Philippines, Olam was one of 15 AGROW awardees across categories that also included Financial Inclusivity, Young Agripreneur, Inclusive Business and Groundbreaker.

Sunny Verghese, Olam’s Group Co-Founder and CEO, joined fellow speakers from the food and agri sector at the summit to discuss the Mentorship, Money and Market (3Ms) model in enabling disruptive agri-technology and innovation across the region.

The ASEAN-BAC was established in April 2003 with the mandate to provide private sector feedback and guidance to boost ASEAN’s efforts towards economic integration. The Council also identifies priority areas for consideration of the ASEAN Leaders and organises activities primarily focused on reviewing and identifying issues to facilitate and promote economic cooperation and integration.

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Notes to Editors

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to 22,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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