

Change - Announcement of Appointment::Appointment of Non-Executive Director

Issuer & Securities

Issuer/ Manager	OLAM INTERNATIONAL LIMITED
Securities	OLAM INTERNATIONAL LIMITED - SG1Q75923504 - O32
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	30-Nov-2018 17:20:19
Status	New
Announcement Sub Title	Appointment of Non-Executive Director
Announcement Reference	SG181130THRRQX2
Submitted By (Co./ Ind. Name)	Neelamani Muthukumar
Designation	Group Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Appointment of Mr. Kazuo Ito as a Non-Executive Director.

Additional Details

Date Of Appointment	01/12/2018
Name Of Person	Kazuo Ito
Age	50
Country Of Principal Residence	Japan
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>Mr. Kazuo Ito is nominated by Mitsubishi Corporation (MC) to replace Mr. Mitsumasa Icho who will step down as a Non-Executive Director of the Company with effect from 1 December 2018. Mr. Ito is currently the General Manager, Strategy & Planning Office, Living Essential Consumer Products Division of MC and has held several senior level roles in MC for the last 27 years. The Governance & Nomination Committee (GNC) reviewed the experience, skill set, qualification and the quality of the proposed nomination by MC.</p> <p>The GNC opined that the extensive experience of Mr. Ito from the various key roles he has held in MC will add to the optimal mix of expertise and experience of the Board. The Board concurred with the recommendation of the GNC.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive Director Member, Board Risk Committee Member, Capital & Investment Committee Member, Human Resource & Compensation Committee
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	Mr. Kazuo Ito is currently the General Manager, Strategy & Planning Office, Living Essential Consumer Products Division of Mitsubishi Corporation. He is concurrently a Non-executive Director of Princes Limited, a global food and drink group involved in the manufacture, import and distribution of branded products, having been its Chairman between 2007 to March 2018 and its Director since 2001. He held other managerial roles in MC since joining them in 1991.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	Princes Tuna (Mauritius) Limited Princes Foods B.V. Well Well Well (UK) Limited
Present	Princes Limited Princes Holding (Rotterdam) B.V. YSW Co. Ltd
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in	No

Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	No
If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company	Mr. Kazuo Ito will be briefed on the duties and roles of a director in a listed company upon his appointment. Ongoing trainings, seminars and conference will also be made available to directors to grow their experience in such directorship.

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