



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

**BINDING OFFER FOR THE ACQUISITION OF 100% INTEREST IN
DANGOTE FLOUR MILLS PLC**

Olam International Limited (the “**Company**” or “**Olam**”) refers to its earlier announcement made on 23 April 2019 on the binding offer (the “**Offer**”) to acquire all the outstanding and issued shares of Dangote Flour Mills Plc (“**DFM**”) that are not currently owned by Olam (the “**Transaction**”).

The Board of Directors of DFM have announced that it has considered and will, subject to obtaining regulatory approvals, recommend the Offer to its shareholders for consideration.

The Company will issue an update, as maybe appropriate, as and when there is a material development on the Proposed Transaction.

By Order of the Board

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 29 April 2019

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 7 Straits View, Marina One East Tower, #20-01, Singapore 018936.

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