

# Addendum to the Annual Report 2022

## Additional Information on Directors seeking Re-election pursuant to Rule 720(6) of the Listing Manual of the SGX-ST

Ms Marie Elaine Teo, Mr Yap Chee Keong, Mr Sunny George Verghese and Mr Hideyuki Hori are the Directors seeking re-election at the forthcoming annual general meeting of the Company to be convened on 25 April 2023 (“**AGM**”) under Ordinary Resolutions 3, 4, 5 and 6 as set out in the Notice of AGM dated 10 April 2023 (collectively, the “**Retiring Directors**” and each a “**Retiring Director**”).

Pursuant to Rule 720(6) of the Listing Manual of the SGX-ST, the information relating to the Retiring Directors as set out in Appendix 7.4.1 to the Listing Manual of the SGX-ST is set out below:

| Name of Director  | Ms Marie Elaine Teo  | Mr Yap Chee Keong   | Mr Sunny George Verghese  | Mr Hideyuki Hori   |
|---|--|---|---|--|
| Date of Appointment   | 15 March 2022  | 15 March 2022   | 26 August 2021  | 16 May 2022  |
| Date of Last Re-appointment   | 25 April 2022  | 25 April 2022   | 25 April 2022   | Not applicable   |
| Age   | 56   | 62  | 63  | 55   |
| Country of principal residence  | Singapore  | Singapore   | Singapore   | Japan  |
| The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) | N.A.   | N.A.  | N.A.  | N.A.   |
| Whether appointment is executive, and if so, the area of responsibility   | Non-Executive  | Non-Executive   | Executive   | Non-Executive  |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)   | <ul style="list-style-type: none"> <li>Independent and Non-Executive Director</li> <li>Chairperson, Board Risk Committee (“<b>BRC</b>”)</li> <li>Member, Audit Committee (“<b>AC</b>”)</li> <li>Member, Corporate Responsibility &amp; Sustainability Committee (“<b>CRSC</b>”)</li> </ul> | <ul style="list-style-type: none"> <li>Independent and Non-Executive Director</li> <li>Chairman, AC</li> <li>Member, BRC</li> <li>Member, Nomination &amp; Remuneration Committee (“<b>NRC</b>”)</li> </ul>           | <ul style="list-style-type: none"> <li>Executive Director, Co-Founder and Group CEO</li> <li>Member, BSC</li> <li>Member, Capital &amp; Investment Committee (“<b>CIC</b>”)</li> <li>Member, CRSC</li> </ul>      | <ul style="list-style-type: none"> <li>Non-Executive Director</li> <li>Member, BRC</li> <li>Member, CRSC</li> <li>Member, NRC</li> </ul>   |
| Professional qualifications   | <ul style="list-style-type: none"> <li>Bachelor of Arts (Honours) in Experimental Psychology, Oxford University, UK</li> <li>MBA, INSEAD</li> </ul>  | <ul style="list-style-type: none"> <li>Bachelor of Accountancy, National University of Singapore</li> <li>Fellow, Institute of Singapore Chartered Accountants and Certified Public Accountants, Australia</li> </ul> | <ul style="list-style-type: none"> <li>Postgraduate Degree in Business Management, Indian Institute of Management, Ahmedabad, India</li> <li>Advanced Management Program, Harvard Business School, USA</li> </ul> | <ul style="list-style-type: none"> <li>Advanced Management Program, Executive Education, 2016, Harvard Business School, Massachusetts, USA</li> <li>Master of Science in Management, Graduate School of Business, 2005, Stanford University, California, USA</li> <li>Faculty of Commerce (BA), 1991, Hitotsubashi University, Tokyo, Japan</li> </ul> |

| Name of Director  | Ms Marie Elaine Teo   | Mr Yap Chee Keong  | Mr Sunny George Verghese   | Mr Hideyuki Hori  |
|---|---|--|--|---|
| Working experience and occupation(s) during the past 10 years   | Ms Marie Elaine Teo brings investment experience across a broad range of industries and markets to bear in assessing opportunities and challenges in the future. She has over 20 years of investment experience, primarily with the Capital Group companies where she focused on Asian banks and global emerging markets, both as an analyst and an investment manager. Ms Teo was formerly the Chairman of Capital International Research, Inc. and Managing Director of Capital International Inc., Asia. | Mr Yap Chee Keong's career included being the Executive Director of The Straits Trading Company Limited and the Chief Financial Officer of Singapore Power Ltd. Mr Yap has also worked in various senior management roles in multinational and listed companies. He was a board member of the Accounting and Corporate Regulatory Authority and a member of the Public Accountants Oversight Committee, the MAS/SGX/ACRA Work Group to review the Guidebook for Audit Committees in Singapore and the MAS/SGX/ACRA/SID Review Panel to develop a Guide for Board Risk Committees in Singapore. | Mr Sunny Verghese has been the Co-Founder and Group CEO and Executive Director of Olam International Limited and now Olam Group Limited since 1995. He was with the Kewalram Chanrai Group (KC Group) and in 1989 was mandated to start the Company with a view to building an agricultural products business for the KC Group. Before joining the KC Group, he worked for Unilever in India. Mr Verghese previously chaired CitySpring Infrastructure Management Pte Ltd, a listed Business Trust in Singapore and was also a Commissioner of the Business & Sustainable Development Commission (BSDC). Mr Verghese has won several awards including 'Outstanding Chief Executive' at the Singapore Business Awards in 2007, 'Ernst & Young Entrepreneur of the Year' for Singapore in 2008 and 'Best CEO of the Year 2011' at the Singapore Corporate Awards. He was also awarded the Public Service Medal by the Government of the Republic of Singapore in 2010. | Mr Hideyuki Hori is currently the Senior Vice President of Mitsubishi Corporation ("MC"), a conglomerate listed on the Tokyo Stock Exchange with JPY 7 trillion in market capitalisation, over 1,200 subsidiaries world-wide and 80,000+ employees on a consolidated basis. In his current role, Mr Hori is the Head of Food Industry Group CEO Office and is leading the Food Industry portfolio, which included Livestock, Meat & Dairy Products, Global Fast Moving Consumer Goods, Food Resources, Produce & Marine Products and Food Sciences. He oversees the strategy & key investments of the group, and is also the Chief Sustainability Officer and Chief Compliance Officer of the group. Prior to his current position and up until March 2022, Mr Hori was the Head of Corporate Strategy & Planning Department of MC. He was in charge of the overarching corporate strategy and planning of the 10 business groups of MC, setting mid-term strategic direction and objectives of MC, making decisions on large-scale investments along with the CEO & Executive Committee of MC. During his tenure, he has spearheaded various transformative investments and partnerships with companies such as NTT (listed telecommunication company in Japan) and Eneco (Dutch Energy Supply Company). Mr Hori has over 20 years of extensive experience in the Food & Agriculture industry including serving multiple directorships at various Food & Agriculture companies worldwide, such as in USA, Singapore, Australia, Brazil and Japan. He was also the Head of Olam Strategic Alliance Department in MC when MC became a shareholder of Olam in 2015. |
| Shareholding interest in the listed issuer and its subsidiaries?  | 173,900 ordinary shares   | 198,371 ordinary shares  | 167,131,277 ordinary shares  | Nil   |
| Any relationship (including immediate family relationship) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries | Nil   | Nil  | Nil  | Nil   |
| Conflict of interests (including any competing business)  | Nil   | Nil  | Nil  | Nil   |
| Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer   | Yes   | Yes  | Yes  | Yes   |

## Other Principal Commitments Including Directorships

| Name of Director               | Ms Marie Elaine Teo   | Mr Yap Chee Keong   | Mr Sunny George Verghese   | Mr Hideyuki Hori  |
|--------------------------------|---|---|--|---|
| Past<br>(for the last 5 years) | <ul style="list-style-type: none"> <li>Caregivers Alliance Ltd (Director)</li> <li>CIMB Group Holdings Berhad (Member, International Advisory Panel)</li> <li>Olam International Limited (Director)</li> <li>Mapletree Oakwood Holdings Pte Ltd (Director)</li> </ul>   | <ul style="list-style-type: none"> <li>Maxeon Solar Technologies Ltd (Director)</li> <li>Certis CISCO Security Pte Ltd (Director)</li> <li>Citibank Singapore Ltd (Director)</li> <li>Malaysia Smelting Corporation Berhad (Director)</li> <li>Rahman Hydraulic Tin Sdn Bhd (Director)</li> <li>The Straits Trading Company Limited (Director)</li> <li>Olam International Limited (Director)</li> <li>Bayberry Limited (Director)</li> </ul>   | <ul style="list-style-type: none"> <li>World Business Council for Sustainable Development (WBCSD) (Chairman)</li> <li>Emerging Stronger Task Force (EST), Government of Singapore (Member)</li> </ul>  | Nil   |
| Present                        | <p><u>Listed company</u></p> <ul style="list-style-type: none"> <li>G. K. Goh Holdings Limited (Director)</li> <li>Monde Nissin Corporation (Director)</li> </ul> <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> <li>Amiradou Pte Ltd (Director)</li> <li>ICHX Tech Pte Ltd (Director)</li> <li>Mapletree Investments Pte Ltd (Director)</li> <li>Tantallon Capital Advisors (Senior Advisor)</li> <li>The Teng Ensemble Ltd (Chairman)</li> </ul> | <p><u>Listed company</u></p> <ul style="list-style-type: none"> <li>Sembcorp Marine Ltd (Deputy Chairman)</li> <li>Sembcorp Industries Ltd (Director)</li> <li>Shangri-La Asia Limited (Director)</li> </ul> <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> <li>Singapore Life Holdings Pte. Ltd. (formerly known as Aviva Singlife Holdings Pte. Ltd.) (Director)</li> <li>Singapore Life Ltd (formerly known as Aviva Ltd) (Director)</li> <li>Singlife Financial Pte. Ltd. (formerly known as Singapore Life Pte. Ltd.) (Director)</li> <li>Professional Investment Advisory Service Pte Ltd (Chairman)</li> <li>Ensign Infosecurity Pte Ltd (Director)</li> <li>MediaCorp Pte Ltd (Director)</li> <li>PIL Pte. Ltd. (Director)</li> <li>Pacific International Lines (Private) Limited (Director)</li> <li>PIL Marine Pte. Ltd. (Director)</li> <li>PIL Enterprises Pte. Ltd. (Director)</li> <li>The Assembly of Christians of Singapore Ltd (Director)</li> </ul> | <p><u>Listed company</u></p> <p>Nil</p> <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> <li>Champions 12.3 (Co-Chair)</li> <li>The Business Commission to tackle Inequality (BCTI) (Co-Chair)</li> <li>Policy Advisory Council for the Australian Centre for International Agricultural Research (Member)</li> <li>Climate Impact Exchange (CIX) (Observer, CIX International Advisory Council)</li> <li>SMI Agribusiness task force (Member)</li> <li>World Business Council for Sustainable Development (WBCSD)'s Imperatives Advisory Board (Co-Chair)</li> <li>Human Capital Leadership Institute Pte Ltd (Chairman)</li> <li>JOil (S) Pte Ltd (Chairman)</li> <li>Singapore Management University Board of Trustee (Member)</li> <li>Carbon Solutions Holdings Pte. Ltd. (Chairman &amp; Non-Executive Director)</li> <li>Carbon Solutions Platform Pte. Ltd. (Chairman &amp; Non-Executive Director)</li> <li>Carbon Solutions Services Pte. Ltd. (Chairman &amp; Non-Executive Director)</li> <li>Carbon Solutions Investments Pte. Ltd. (Chairman &amp; Non-Executive Director)</li> <li>Olam International Limited (Director)</li> <li>ofi Group Limited (Director)</li> <li>Caraway Pte. Ltd. (Director)</li> <li>Olam Agri Holdings Pte. Ltd. (Chairman)</li> </ul> | <p><u>Listed company</u></p> <p>Nil</p> <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> <li>Olam Agri Holdings Pte. Ltd. (Director)</li> <li>Mitsubishi Corporation (Senior Vice President, General Manager, Food Industry Group CEO Office)</li> </ul> |

## Information required pursuant to Listing Rule 704(7) or Catalyst Rule 704(6)

| Name of Director  | Ms Marie Elaine Teo | Mr Yap Chee Keong | Mr Sunny George Verghese | Mr Hideyuki Hori |
|---|---------------------|-------------------|--------------------------|------------------|
| (a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?   | No                  | No                | No                       | No               |
| (b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? | No                  | No                | No                       | No               |
| (c) Whether there is any unsatisfied judgment against him?  | No                  | No                | No                       | No               |
| (d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?  | No                  | No                | No                       | No               |
| (e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?  | No                  | No                | No                       | No               |
| (f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?  | No                  | No                | No                       | No               |
| (g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?   | No                  | No                | No                       | No               |
| (h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?  | No                  | No                | No                       | No               |
| (i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?   | No                  | No                | No                       | No               |
| (j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:   |                     |                   |                          |                  |
| (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or  | No                  | No                | No                       | No               |
| (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or   | No                  | No                | No                       | No               |
| (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or  | No                  | No                | No                       | No               |
| (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?   | No                  | No                | No                       | No               |
| (k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?   | No                  | No                | No                       | No               |