

Addendum to the Annual Report 2023

Additional Information on Directors seeking Re-election pursuant to Rule 720(6) of the Listing Manual of the SGX-ST

Mr Lim Ah Doo, Dr Ajai Puri, Dr Joerg Wolfgang Wolle, Mr Shuji Kobayashi and Mr Yuji Tsushima are the Directors seeking re-election at the forthcoming annual general meeting of the Company to be convened on 25 April 2024 (“**AGM**”) under Ordinary Resolutions 3, 4, 5, 6 and 7 as set out in the Notice of AGM dated 9 April 2024 (collectively, the “**Retiring Directors**” and each a “**Retiring Director**”).

Pursuant to Rule 720(6) of the Listing Manual of the SGX-ST, the information relating to the Retiring Directors as set out in Appendix 7.4.1 to the Listing Manual of the SGX-ST is set out below:

Name of Director	Mr Lim Ah Doo	Dr Ajai Puri	Dr Joerg Wolfgang Wolle	Mr Shuji Kobayashi	Mr Yuji Tsushima
Date of Appointment	15 March 2022	15 March 2022	15 March 2022	5 May 2023	4 March 2024
Date of Last Re-appointment	25 April 2022	25 April 2022	25 April 2022	Not applicable	Not applicable
Age	74	70	66	55	54
Country of principal residence	Singapore	United Kingdom	Switzerland	Japan	Japan
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)	N.A.	N.A.	N.A.	N.A.	N.A.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive	Non-Executive	Non-Executive	Non-Executive	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	<ul style="list-style-type: none"> Independent and Non-Executive Director Chairman, Nomination & Remuneration Committee (“NRC”) 	<ul style="list-style-type: none"> Independent and Non-Executive Director Member, Audit & Risk Committee (“ARC”) Member, Sustainability Committee (“SC”) 	<ul style="list-style-type: none"> Independent and Non-Executive Director Member, NRC 	<ul style="list-style-type: none"> Non-Executive Director Member, ARC Member, NRC 	<ul style="list-style-type: none"> Non-Executive Director Member, SC
Professional qualifications	<ul style="list-style-type: none"> Master in Business Administration, Cranfield School of Management, UK Degree (Honours) in Engineering, Queen Mary College, University of London, UK 	<ul style="list-style-type: none"> PhD (Food Science), University of Maryland, USA MBA, Crummer Business School, Rollins College, USA 	<ul style="list-style-type: none"> PhD in Engineering “summa cum laude”, Technical University Chemnitz, Germany Executive Development Program, IMD Lausanne, Switzerland Stanford Executive Program, GSB Stanford University, Palo Alto, CA, USA 	<ul style="list-style-type: none"> Advanced Management Program, Wharton Business School, University of Pennsylvania, Philadelphia, USA Bachelor of Economics, West Virginia University, Morgantown, USA 	<ul style="list-style-type: none"> Advanced Management Program, INSEAD Business School, Fontainebleau, France General Management Program, Harvard Business School, Massachusetts, USA B.A. Economics, The University of Tokyo, Japan

Name of Director	Mr Lim Ah Doo	Dr Ajai Puri	Dr Joerg Wolfgang Wolle	Mr Shuji Kobayashi	Mr Yuji Tsushima
Working experience and occupation(s) during the past 10 years	<p>Mr Lim Ah Doo has over 40 years of broad and in-depth experience in banking and commerce. In banking, his past working experience includes an 18-year career at Morgan Grenfell (1977 to 1995), during which he held several key positions, including that of Chairman of Morgan Grenfell (Asia) Limited and led several landmark transactions. In commerce, he held the top executive position at a major global-leading resource-based group, and has been a director of several large-sized public and private companies in and outside of Singapore. Mr Lim was previously the President and subsequently the Non-executive Vice Chairman of RGE Pte. Ltd. (formerly known as RGM International Pte Ltd). Mr Lim also chaired the Capital and Investment Committee of Olam Group Limited, before it was dissolved on 1 January 2024, with its role and responsibilities subsumed by the Board.</p> <p>Mr Lim was a director of Olam International Limited prior to the Scheme of Arrangement that was completed on 15 March 2022 with Olam Group Limited taking over the listing entity status on SGX-ST from Olam International Limited as part of the Group's re-organisation.</p>	<p>Dr Ajai Puri brings more than three decades of global food and agriculture industry experience. His wide-ranging expertise spans the fields of innovation, science and technology, supply chain development, product integrity and consumer marketing. From 1981 to 2003, Dr Puri worked at Minute Maid (part of The Coca-Cola Company) where he held a variety of roles in areas such as research and development, marketing and general management. On leaving Coca-Cola in 2003, he held the position of Senior Vice President – Science and Technology for the company's juice business in North America. Between 2003 and 2007, Dr Puri was Executive Board Member and President Research, Development and Product Integrity at Amsterdam-based Royal Numico N.V., a specialist nutrition company. He previously held a number of non-executive roles at firms including Firmenich SA (2014-2023), Tate & Lyle PLC (2012-2021), Nutreco NV (2009-2015) and Barry Callebaut AG (2011-2014). Dr Puri is currently a Non-executive Director at Fresh Del Monte Produce Inc., IMI PLC, Britannia Industries Ltd, and privately held Califa Farms LP. Dr Puri was formerly a member of the CIC before it was dissolved on 1 January 2024.</p> <p>Dr Puri was a director of Olam International Limited prior to the Scheme of Arrangement that was completed on 15 March 2022 with Olam Group Limited taking over the listing entity status on SGX-ST from Olam International Limited as part of the Group's re-organisation.</p>	<p>Appointed CEO of Siber Hegner Ltd. in 2000, Dr Joerg Wolle was instrumental in the 130-year-old Asian-focused trading company's rapid turnaround. He led the transformation of the company into the leading business services and distribution group in the ASEAN region with more than 33,000 specialised staff following its merger with two other Swiss-based Asia-focused distribution companies. During his tenure as CEO, sales and profits grew three- and six-fold respectively and the company was listed on the Zurich Stock Exchange. Between 2002 and 2017, he was President and CEO of DKSH Holding Ltd., becoming its chairman in 2017, a position he held until 2019. Dr Wolle was a member of the Supervisory Board of Louis Dreyfus Company B.V. (2014 to 2018) and a member of the Board of Directors of UBS Ltd (2006 to 2009) and Diethelm Keller Holding Ltd. (2004 to 2019). Dr Wolle is currently Chairman of Kuehne + Nagel International Ltd and Klingelberg AG.</p> <p>Dr Wolle was a director of Olam International Limited prior to the Scheme of Arrangement that was completed on 15 March 2022 with Olam Group Limited taking over the listing entity status on SGX-ST from Olam International Limited as part of the Group's re-organisation.</p>	<p>Mr Shuji Kobayashi is currently the Senior Vice President of Mitsubishi Corporation ("MC"), a conglomerate listed on the Tokyo Stock Exchange with a JPY 13 trillion market capitalisation, over 1,300 subsidiaries world-wide and 79,000+ employees on a consolidated basis. Mr Kobayashi has over 20 years' experience in the Food & Agriculture industry during which he held managerial roles at multiple Food & Agriculture companies worldwide, including the USA, Brazil, Australia, Indonesia, China, Singapore, and Japan. In his current role, Mr Kobayashi is the Head of Food Industry Group CEO Office and oversees the strategy and key investments of the Food Industry portfolio, which includes Livestock, Meat & Dairy Products, Global Fast Moving Consumer Goods, Food Resources, Produce & Marine Products and Food Sciences. Prior to his current role, Mr Kobayashi was the Division Chief Operating Officer (COO), Food Resources Division, overseeing MC's global food ingredients origination and merchandising operations, including corn, wheat, soybean, cocoa and coffee, and the manufacturing of products, such as animal feed, wheat flour and sugar. During his executive management career at MC, Mr Kobayashi previously served in the Corporate Strategy & Planning Department, where he was responsible for the overarching strategic planning and generated multiple beneficial opportunities beyond MC's traditional business boundaries. Prior to the merger of the Company's Board Risk Committee with the Audit Committee to form the Audit and Risk Committee, Mr Kobayashi was a member of both the Board Risk Committee and the Audit Committee. Mr Kobayashi was also formerly a member of the Capital and Investment Committee before it was dissolved on 1 January 2024.</p>	<p>Mr Yuji Tsushima is currently the Division Chief Operating Officer (COO), Food Resources Division of Mitsubishi Corporation ("MC"), a conglomerate listed on the Tokyo Stock Exchange with JPY 13 trillion in market capitalisation. He joined MC in 1993 and has since held various managerial roles in MC in Tokyo as well as in its overseas offices, including USA and Indonesia. With over 30 years of experience in the global food and beverage industry, in his current role as Division COO, Mr Tsushima oversees MC's various food and beverage interests from agri-products procurement, trading, processing to sales and marketing of consumer products.</p>

Name of Director	Mr Lim Ah Doo	Dr Ajai Puri	Dr Joerg Wolfgang Wolle	Mr Shuji Kobayashi	Mr Yuji Tsushima
Shareholding interest in the listed issuer and its subsidiaries?	710,900 ordinary shares	83,194 ordinary shares	104,798 ordinary shares	Nil	Nil
Any relationship (including immediate family relationship) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil	Nil	Nil	Nil	Nil
Conflict of interests (including any competing business)	Nil	Nil	Nil	Nil	Nil
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes	Yes	Yes	Yes	Yes

Other Principal Commitments Including Directorships

Name of Director	Mr Lim Ah Doo	Dr Ajai Puri	Dr Joerg Wolfgang Wolle	Mr Shuji Kobayashi	Mr Yuji Tsushima
Past (for the last 5 years)	<ul style="list-style-type: none"> ARA Trust Management (Cache) Limited (formerly known as ARA-CWT Trust Management (Cache) Limited – trustee manager of Cache Logistics Trust) Commissioner to the High-Level Commission on Carbon Pricing and Competitiveness by World Bank Group STT GDC Pte. Ltd. Virtus HoldCo Limited Singapore Technologies Telemedia Pte. Ltd. STT Communications Ltd. STT Global Data Centres India Private Limited Olam International Limited 	<ul style="list-style-type: none"> Firmenich SA Tate and Lyle PLC Global Alliance for Improved Nutrition (G.A.I.N.) Olam International Limited 	<ul style="list-style-type: none"> Olam International Limited 	<ul style="list-style-type: none"> MC Agri Alliance Ltd. Nosan Corporation MC Life Sciences Holdings Limited PT. Kaneka Foods Indonesia Agreg do Brasil S.A. 	<ul style="list-style-type: none"> Kadoya Sesame Mills Incorporated Mitsubishi Corporation Life Sciences Limited Kewpie Malaysia Sdn. Bhd. Nissin Foods (U.S.A.) Co., Inc. YSW & Co., Ltd. Shandong Luling Fruit Juice Co., Ltd. Dan Kaffe (Malaysia) Sdn Bhd imperfect Inc. Indo Nissin Foods Private Ltd. Nissin Foods (Thailand) Co., Ltd PT. Nissin Foods Indonesia PT. MC Living Essentials Indonesia Oriental Coffee Alliance Sdn. Bhd. PT. Kaneka Foods Indonesia Ipanema Agricola S.A. Ipanema Comercial e Exportadora S.A. PT. MCdelica Food Indonesia PT. Kewpie Indonesia PT. Fast Retailing Indonesia Sesaco Corporation PT. Elleair International Manufacturing Indonesia
Present	<p><u>Listed company</u></p> <ul style="list-style-type: none"> GDS Holdings Ltd. (Director) GP Industries Ltd. (Director) Singapore Technologies Engineering Ltd. (Director) <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> U Mobile Sdn Bhd (Director) 	<p><u>Listed company</u></p> <ul style="list-style-type: none"> Fresh Del Monte Produce Inc. (Director) IMI PLC (Director) Britannia Industries Ltd. (Director) <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> Califa Farms LP (Director) 	<p><u>Listed company</u></p> <ul style="list-style-type: none"> Kuehne + Nagel International Ltd. (Chairman) Klingelberg AG (Chairman) <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> Kuehne Holding Ltd. (Director) Kuehne Foundation (Member, Board of Trustees) 	<p><u>Listed company</u></p> <p>Nil</p> <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> Mitsubishi Corporation (Senior Vice President, General Manager, Food Industry Group CEO Office) Mitsubishi Corporation Life Sciences Limited (Director) 	<p><u>Listed company</u></p> <p>Nil</p> <p><u>Non-listed company</u></p> <ul style="list-style-type: none"> Mitsubishi Corporation (Division Chief Operating Officer, Food Resources Division) MC Agri Alliance Ltd. (Director) MC Food Holdings Asia Pte. Ltd. (Managing Director) Premier Foods Holding Pte. Ltd. (Director) Lluvia Limited (Director) Aventine Limited (Director)

Information required pursuant to Listing Rule 704(7)

Name of Director	Mr Lim Ah Doo	Dr Ajai Puri	Dr Joerg Wolfgang Wolle	Mr Shuji Kobayashi	Mr Yuji Tsushima
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No	No	No	No	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No	No	No	No	No
(c) Whether there is any unsatisfied judgment against him?	No	No	No	No	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No	No	No	No	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No	No	No	No	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No	No	No	No	No

Name of Director	Mr Lim Ah Doo	Dr Ajai Puri	Dr Joerg Wolfgang Wolle	Mr Shuji Kobayashi	Mr Yuji Tsushima
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No	No	No	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No	No	No	No	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No	No	No	No	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:					
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes, please refer to Appendix 1	No	No	No	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	Yes, please refer to Appendix 1	No	No	No	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	Yes, please refer to Appendix 1	No	No	No	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	Yes, please refer to Appendix 1	No	No	No	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No	No	No	No	No

Name of Director	Mr Lim Ah Doo	Dr Ajai Puri	Dr Joerg Wolfgang Wolle	Mr Shuji Kobayashi	Mr Yuji Tsushima
<p>Any prior experience as a director of an issuer listed on the Exchange?</p> <p>If yes, please provide details of prior experience.</p>	<p>Yes.</p> <p>Mr Lim Ah Doo is presently a director on the board of GDS Holdings Ltd, GP Industries Ltd and Singapore Technologies Engineering Ltd and was a director on the board of ARA Trust Management (Cache) Limited (formerly known as ARA-CWT Trust Management (Cache) Limited – trustee manager of Cache Logistics Trust) and SembCorp Marine Ltd..</p> <p>Mr Lim Ah Doo was also a director on the board of Olam International Limited from 1 November 2016 to 15 March 2022 (being the date that Olam Group Limited took over the listing entity status on the Exchange from Olam International Limited as part of the Group's re-organisation) and has been a director on the board of Olam Group Limited since 15 March 2022.</p>	<p>Yes.</p> <p>Dr Puri was a director on the board of Olam International Limited from 1 September 2019 to 15 March 2022 (being the date that Olam Group Limited took over the listing entity status on the Exchange from Olam International Limited as part of the Group's re-organisation) and has been a director on the board of Olam Group Limited since 15 March 2022.</p>	<p>Yes.</p> <p>Dr Wolle was a director on the board of Olam International Limited from 1 September 2019 to 15 March 2022 (being the date that Olam Group Limited took over the listing entity status on the Exchange from Olam International Limited as part of the Group's re-organisation) and has been a director on the board of Olam Group Limited since 15 March 2022.</p>	<p>Yes.</p> <p>Mr Kobayashi has been a director on the board of Olam Group Limited since 5 May 2023.</p>	<p>Yes.</p> <p>Mr Tsushima has been recently appointed as a director on the board of Olam Group Limited on 4 March 2024.</p>
<p>If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.</p> <p>Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).</p>	<p>N.A.</p>	<p>N.A.</p>	<p>N.A.</p>	<p>Mr Kobayashi has attended training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.</p> <p>As part of the new director induction program, Mr Kobayashi was briefed on the legal, regulatory and governance requirements as well as the duties of a director.</p>	<p>Mr Tsushima was recently appointed on 4 March 2024. He will be attending the training on the roles and responsibilities of a director of a listed issuer (including sustainability training) as prescribed by the Exchange.</p>

Appendix 1 to the Addendum

Mr Lim Ah Doo

Linc Energy Ltd

Mr Lim was an independent and non-executive director of Linc Energy Ltd ("**Linc**") from 23 November 2013 to 23 June 2015. Linc is a global oil and gas company with a broad portfolio of oil, gas and coal assets. Linc announced on 15 April 2016 that it entered into voluntary administration and appointed administrators working with the company's management team to understand the options available which might potentially include a restructure of the company.

Linc subsequently entered into liquidation on 23 May 2016.

PT Indosat

Mr Lim was non-executive Independent Commissioner of PT Indosat Tbk ("**PT Indosat**") from December 2002 to August 2008, and Chairman of Audit Committee from June 2004 to June 2008. In November 2007, PT Indosat along with 6 other Indonesian telecommunications companies were investigated by Indonesia's anticompetition, KKPU, on allegations of price-fixing of charges for short text messages and breach of Anti-monopoly Law of Indonesia. PT Indosat and 8 other companies were also investigated by KKPU of concern of breaches of Article 27(a) of the Anti-monopoly law of Indonesia. There was no finding of breach of law by PT Indosat at the time Mr Lim left PT Indosat.

Asian Agri

Mr Lim was president of RGM International Pte Ltd ("**RGMI**") from October 2003 to June 2007, and non-executive vice chairman of RGMI from June 2007 to November 2008. Mr Lim was also acting president of AAA Oils and Fats Pte Ltd ("**AAA**") from June 2007 to November 2007 and non-executive deputy chairman of AAA from November 2007 to November 2008. RGMI provides strategy services and support to a global group of independent companies (the "**RGM Group**") operating in the resources development sector. Each business group within the RGM group operates independently with its own holding company and directors responsible for the operation of that business group. Asian Agri is a member of the RGM group and AAA is a member of Asian Agri.

Certain Indonesian companies of Asian Agri operating in Indonesia were investigated by the tax authorities of Indonesia in November 2006 for alleged non-payment of certain tax. The tax authorities of Indonesia had not confirmed any findings of breach of law at the time when Mr Lim left the RGM Group in November 2008. Mr Lim was not a member of the board, nor was he concerned with the management of the companies under investigation.