Olam Group Limited
and its subsidiary companies

Condensed Interim Financial Statements
For the six months ended 30 June 2026

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Olam Group Limited
Condensed interim financial statements
For the six months ended 30 June 2026

A. Condensed interim consolidated statement of profit and loss and other comprehensive income

Profit & Loss Statement – Half Year FY 2026

(in S$'000)	Note	Group		
		6 Months Ended		
		30-Jun-26	30-Jun-25* Re-presented	% change
Sale of goods & services	**3**	**12,466,135**	**15,253,353**	**(18.3)**
Other income	4	29,160	33,820	(13.8)
Operating expenses - direct		(11,002,920)	(13,738,246)	(19.9)
Net gain from changes in fair value of biological assets		64,406	82,738	(22.2)
Depreciation & amortisation		(287,199)	(272,983)	5.2
Other expenses	4	(825,617)	(670,163)	23.2
Finance income		44,036	34,264	28.5
Finance costs		(460,992)	(587,540)	(21.5)
Share of results from joint ventures and associates		1,764	332	431.3
Profit before tax		**28,773**	**135,575**	**(78.8)**
Income tax expense	5	(39,501)	(26,244)	50.5
(Loss)/profit from continuing operations for the period, net of tax		**(10,728)**	**109,331**	**n.m.**
Profit from discontinued operations, net of tax	9	1,899,140	236,648	702.5
Profit for the period		**1,888,412**	**345,979**	**445.8**
Attributable to:				
Owners of the Company				
Profit from continuing operations		55,582	163,703	(66.0)
Profit from discontinued operations		1,850,735	160,056	1,056.3
Profit attributable to owners of the Company		**1,906,317**	**323,759**	**488.8**
Non-controlling interests from continuing operations		(66,310)	(54,372)	22.0
Non-controlling interests from discontinued operations		48,405	76,592	(36.8)
Non-controlling interests		**(17,905)**	**22,220**	**n.m.**
		1,888,412	**345,979**	**445.8**

* Comparative information has been re-presented to show the contribution of Mindsprint as discontinued operation

Olam Group Limited
Condensed interim financial statements
For the six months ended 30 June 2026

A. Condensed interim consolidated statement of profit and loss and other comprehensive income (cont'd)

Statement of Comprehensive Income – Half Year FY 2026

(in S$'000)	Group	
	6 Months Ended	
	30-Jun-26	30-Jun-25* Re-presented
Profit for the period	**1,888,412**	**345,979**
Other Comprehensive Income:		
Items that may be reclassified subsequently to profit or loss:		
Net gain on fair value changes on derivatives at fair value through other comprehensive income	26,561	35,595
Recognised in the profit and loss account on occurrence of hedged transactions	(29,693)	(57,811)
Reclassification of foreign translation reserves to profit and loss account upon disposal of subsidiaries	610,557	-
Foreign currency translation adjustment	27,726	(337,775)
Share of other comprehensive income of joint ventures and associates	385	10,657
	635,536	**(349,334)**
Total comprehensive income for the period	**2,523,948**	**(3,355)**
Attributable to:		
Profit/(loss) from continuing operations	671,769	(44,901)
Profit from discontinued operations	1,850,735	102,190
Owners of the Company	**2,522,504**	**57,289**
Non-controlling interests from continuing operations	(46,961)	(114,905)
Non-controlling interests from discontinued operations	48,405	54,261
Non-controlling interests	**1,444**	**(60,644)**
	2,523,948	**(3,355)**

* Comparative information has been re-presented to show the contribution of Mindsprint as discontinued operation

Olam Group Limited
Condensed interim financial statements
For the six months ended 30 June 2026

B. Condensed interim statements of financial position as at 30 June 2026

(in S$'000)	Note	Group		Company	
		30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25
Non-current assets					
Property, plant and equipment	10	4,699,243	4,715,855	-	-
Right-of-use assets		766,922	746,904	-	-
Intangible assets	8	2,021,851	2,027,057	-	-
Biological assets		876,097	677,828	-	-
Investment in subsidiary companies		-	-	6,657,343	6,614,120
Interests in joint ventures and associates		11,076	17,231	-	-
Long term investment		6,209	6,169	-	-
Deferred tax assets		398,037	363,284	-	-
Other non-current assets		35,323	59,367	-	-
		8,814,758	**8,613,695**	**6,657,343**	**6,614,120**
Current assets					
Amounts due from subsidiary companies (net)		-	-	232,527	-
Trade receivables		2,115,011	2,010,026	1,268	-
Margin deposits with brokers		104,957	40,577	-	-
Inventories		8,508,543	10,015,850	-	-
Advance payments to suppliers		241,531	472,265	-	-
Cash and short-term fixed deposits		2,277,879	2,180,994	1,226	2,890
Derivative financial instruments		3,183,604	2,706,596	-	-
Other current assets		500,030	500,544	1	-
		16,931,555	**17,926,852**	**235,022**	**2,890**
Assets classified as held for sale	9	1,116,852	12,401,943	-	-
		18,048,407	**30,328,795**	**235,022**	**2,890**
Current liabilities					
Amounts due to subsidiary companies (net)		-	-	-	(227,354)
Trade payables and accruals		(3,150,524)	(3,879,644)	-	(2,908)
Margin payable to brokers		(659,392)	(330,198)	-	-
Borrowings	11	(6,066,043)	(7,875,522)	-	-
Lease liabilities	11	(96,452)	(97,037)	-	-
Derivative financial instruments		(2,019,725)	(955,697)	-	-
Provision for taxation		(162,454)	(177,067)	-	-
Other current liabilities		(442,835)	(373,260)	-	-
		(12,597,425)	**(13,688,425)**	**-**	**(230,262)**
Liabilities classified as held for sale	9	(1,003)	(10,331,288)	-	-
		(12,598,428)	**(24,019,713)**	**-**	**(230,262)**
Net current assets/(liabilities)		**5,449,979**	**6,309,082**	**235,022**	**(227,372)**
Non-current liabilities					
Deferred tax liabilities		(295,599)	(276,424)	-	-
Borrowings	11	(4,085,925)	(6,559,735)	-	-
Lease liabilities	11	(910,058)	(877,379)	-	-
Other non-current liabilities		(37,981)	(42,827)	-	-
		(5,329,563)	**(7,756,365)**	**-**	**-**
Net assets		**8,935,174**	**7,166,412**	**6,892,365**	**6,386,748**
Equity attributable to owners of the Company					
Share capital		6,233,595	6,233,595	6,233,595	6,233,595
Treasury shares		(79,014)	(79,410)	(79,014)	(79,410)
Shares held in trust		(8,169)	(19,775)	-	-
Capital securities		603,047	603,314	603,047	603,314
Reserves		2,760,167	263,600	134,737	(370,751)
Equity and reserves		9,509,626	7,001,324	6,892,365	6,386,748
Non-controlling interests		(574,452)	165,088	-	-
		8,935,174	**7,166,412**	**6,892,365**	**6,386,748**

C. Condensed interim statements of changes in equity

6 Months Group	Attributable to owners of the Company												
	Share capital	Treasury shares	Shares held in Trust	Capital securities	Capital reserves	Foreign currency translation reserves	Fair value adjustment reserves	Share-based compensation reserves	Revenue reserves	Total reserves	Total	Non-Controlling Interests	Total Equity
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
At 1 January 2026	**6,233,595**	**(79,410)**	**(19,775)**	**603,314**	**(362,075)**	**(2,248,431)**	**(85,684)**	**152,739**	**2,807,051**	**263,600**	**7,001,324**	**165,088**	**7,166,412**
Profit for the period	-	-	-	-	-	-	-	-	1,906,317	1,906,317	1,906,317	(17,905)	1,888,412
Other Comprehensive Income													
Net gain on fair value changes on derivatives at fair value through other comprehensive income	-	-	-	-	-	-	26,561	-	-	26,561	26,561	-	26,561
Recognised in the profit and loss account on occurrence of hedged transactions	-	-	-	-	-	-	(29,693)	-	-	(29,693)	(29,693)	-	(29,693)
Reclassification of foreign translation reserves to profit and loss account upon disposal of subsidiaries	-	-	-	-	-	615,197	(75)	-	(4,565)	610,557	610,557	-	610,557
Foreign currency translation adjustment	-	-	-	-	-	8,377	-	-	-	8,377	8,377	19,349	27,726
Share of other comprehensive income of joint ventures and associates	-	-	-	-	-	385	-	-	-	385	385	-	385
Other comprehensive income for the financial period, net of tax	**-**	**-**	**-**	**-**	**-**	**623,959**	**(3,207)**	**-**	**(4,565)**	**616,187**	**616,187**	**19,349**	**635,536**
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**-**	**623,959**	**(3,207)**	**-**	**1,901,752**	**2,522,504**	**2,522,504**	**1,444**	**2,523,948**
Contributions by and distributions to owners													
Transfer to share based compensation reserve on vesting	-	-	11,606	-	-	-	-	(11,606)	-	(11,606)	-	-	-
Purchase of treasury shares (Note 12)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of share based reserve to retained earnings upon non excercising	-	-	-	-	-	-	-	(101,616)	101,616	-	-	-	-
Issue of treasury shares for directors fees	-	396	-	-	-	-	-	-	-	-	396	-	396
Share-based expense	-	-	-	-	-	-	-	1,781	-	1,781	1,781	-	1,781
Dividend paid to minority shareholder	-	-	-	-	-	-	-	-	-	-	-	(102,327)	(102,327)
Accrued capital securities distribution	-	-	-	16,112	-	-	-	-	(16,112)	(16,112)	-	-	-
Payment of capital securities distribution	-	-	-	(16,379)	-	-	-	-	-	-	(16,379)	-	(16,379)
Total contributions by and distributions to owners	**-**	**396**	**11,606**	**(267)**	**-**	**-**	**-**	**(111,441)**	**85,504**	**(25,937)**	**(14,202)**	**(102,327)**	**(116,529)**
Changes in ownership interests in subsidiaries													
Disposal of controlling interest in subsidiary	-	-	-	-	-	-	-	-	-	-	-	(638,657)	(638,657)
Reclassification of reserves upon disposal of subsidiaries	-	-	-	-	(1,174,406)	-	-	(30,182)	1,204,588	-	-	-	-
Total changes in ownership interests in subsidiaries	**-**	**-**	**-**	**-**	**(1,174,406)**	**-**	**-**	**(30,182)**	**1,204,588**	**-**	**-**	**(638,657)**	**(638,657)**
Total transactions with owners in their capacity as owners	**-**	**396**	**11,606**	**(267)**	**(1,174,406)**	**-**	**-**	**(141,623)**	**1,290,092**	**(25,937)**	**(14,202)**	**(740,984)**	**(755,186)**
At 30 June 2026	**6,233,595**	**(79,014)**	**(8,169)**	**603,047**	**(1,536,481)**	**(1,624,472)**	**(88,891)**	**11,116**	**5,998,895**	**2,760,167**	**9,509,626**	**(574,452)**	**8,935,174**

C. Condensed interim statements of changes in equity (cont'd)

6 Months Group	Attributable to owners of the Company												
	Share capital	Treasury shares	Shares held in Trust	Capital securities	Capital reserves	Foreign currency translation reserves	Fair value adjustment reserves	Share-based compensation reserves	Revenue reserves	Total reserves	Total	Non-Controlling Interests	Total Equity
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
At 1 January 2025	**6,233,595**	**(59,014)**	**(36,473)**	**603,314**	**(362,075)**	**(2,047,142)**	**(62,926)**	**156,095**	**2,584,524**	**268,476**	**7,009,898**	**308,878**	**7,318,776**
Profit for the period	-	-	-	-	-	-	-	-	323,759	323,759	323,759	22,220	345,979
<u>Other Comprehensive Income</u>													
Net gain on fair value changes on derivatives at fair value through other comprehensive income	-	-	-	-	-	-	35,595	-	-	35,595	35,595	-	35,595
Recognised in the profit and loss account on occurrence of hedged transactions	-	-	-	-	-	-	(57,811)	-	-	(57,811)	(57,811)	-	(57,811)
Foreign currency translation adjustment	-	-	-	-	-	(254,911)	-	-	-	(254,911)	(254,911)	(82,864)	(337,775)
Share of other comprehensive income of joint ventures and associates	-	-	-	-	-	10,657	-	-	-	10,657	10,657	-	10,657
Other comprehensive income for the financial period, net of tax	**-**	**-**	**-**	**-**	**-**	**(244,254)**	**(22,216)**	**-**	**-**	**(266,470)**	**(266,470)**	**(82,864)**	**(349,334)**
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**-**	**(244,254)**	**(22,216)**	**-**	**323,759**	**57,289**	**57,289**	**(60,644)**	**(3,355)**
<u>Contributions by and distributions to owners</u>													
Transfer to share based compensation reserve on vesting	-	-	16,562	-	-	-	-	(16,562)	-	(16,562)	-	-	-
Purchase of treasury shares	-	(18,392)	-	-	-	-	-	-	-	-	(18,392)	-	(18,392)
Issue of treasury shares for directors fees	-	353	-	-	-	-	-	-	-	-	353	-	353
Share-based expense	-	-	-	-	-	-	-	9,163	-	9,163	9,163	-	9,163
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(113,656)	(113,656)	(113,656)	-	(113,656)
Dividend paid to minority shareholder	-	-	-	-	-	-	-	-	-	-	-	(46,282)	(46,282)
Accrued capital securities distribution	-	-	-	16,112	-	-	-	-	(16,112)	(16,112)	-	-	-
Payment of capital securities distribution	-	-	-	(16,379)	-	-	-	-	-	-	(16,379)	-	(16,379)
Total contributions by and distributions to owners	**-**	**(18,039)**	**16,562**	**(267)**	**-**	**-**	**-**	**(7,399)**	**(129,768)**	**(137,167)**	**(138,911)**	**(46,282)**	**(185,193)**
Total transactions with owners in their capacity as owners	**-**	**(18,039)**	**16,562**	**(267)**	**-**	**-**	**-**	**(7,399)**	**(129,768)**	**(137,167)**	**(138,911)**	**(46,282)**	**(185,193)**
At 30 June 2025	**6,233,595**	**(77,053)**	**(19,911)**	**603,047**	**(362,075)**	**(2,291,396)**	**(85,142)**	**148,696**	**2,778,515**	**188,598**	**6,928,276**	**201,952**	**7,130,228**

C. Condensed interim statements of changes in equity (cont'd)

6 Months Company	Attributable to owners of the Company							
	Share capital S$'000	Treasury shares S$'000	Capital securities S$'000	Foreign currency translation reserves S$'000	Fair value adjustment reserves S$'000	Revenue reserves S$'000	Total reserves S$'000	Total Equity S$'000
At 1 January 2026	**6,233,595**	**(79,410)**	**603,314**	**(392,528)**	**(3,124)**	**24,901**	**(370,751)**	**6,386,748**
Profit for the period	-	-	-	-	-	484,866	484,866	484,866
Other Comprehensive Income								
Net loss on fair value changes on derivatives at fair value through other comprehensive income	-	-	-	-	(10,448)	-	(10,448)	(10,448)
Foreign currency translation adjustment	-	-	-	47,182	-	-	47,182	47,182
Other comprehensive income for the financial period, net of tax	**-**	**-**	**-**	**47,182**	**(10,448)**	**-**	**36,734**	**36,734**
Total comprehensive income for the period	**-**	**-**	**-**	**47,182**	**(10,448)**	**484,866**	**521,600**	**521,600**
Contributions by and distributions to owners								
Issue of treasury shares for directors fees	-	396	-	-	-	-	-	396
Accrued capital securities distribution	-	-	16,112	-	-	(16,112)	(16,112)	-
Payment of capital securities distribution	-	-	(16,379)	-	-	-	-	(16,379)
Total contributions by and distributions to owners	**-**	**396**	**(267)**	**-**	**-**	**(16,112)**	**(16,112)**	**(15,983)**
Total transactions with owners in their capacity as owners	**-**	**396**	**(267)**	**-**	**-**	**(16,112)**	**(16,112)**	**(15,983)**
At 30 June 2026	**6,233,595**	**(79,014)**	**603,047**	**(345,346)**	**(13,572)**	**493,655**	**134,737**	**6,892,365**

C. Condensed interim statements of changes in equity (cont'd)

6 Months Company	Attributable to owners of the Company							
	Share capital	Treasury shares	Capital securities	Foreign currency translation reserves	Fair value adjustment reserves	Revenue reserves	Total reserves	Total Equity
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
At 1 January 2025	**6,233,595**	**(59,014)**	**603,314**	**12,582**	**(26,011)**	**119,102**	**105,673**	**6,883,568**
Profit for the period	-	-	-	-	-	97,961	97,961	97,961
Other comprehensive income								
Net gain on fair value changes on derivatives at fair value through other comprehensive income	-	-	-	-	39,835	-	39,835	39,835
Foreign currency translation adjustment	-	-	-	(475,578)	-	-	(475,578)	(475,578)
Other comprehensive income for the financial period, net of tax	**-**	**-**	**-**	**(475,578)**	**39,835**	**-**	**(435,743)**	**(435,743)**
Total comprehensive income for the period	**-**	**-**	**-**	**(475,578)**	**39,835**	**97,961**	**(337,782)**	**(337,782)**
Contributions by and distributions to owners								
Purchase of treasury shares	-	(18,392)	-	-	-	-	-	(18,392)
Issue of treasury shares for directors fees	-	353	-	-	-	-	-	353
Dividends on ordinary shares	-	-	-	-	-	(113,656)	(113,656)	(113,656)
Accrued capital securities distribution	-	-	16,112	-	-	(16,112)	(16,112)	-
Payment of capital securities distribution	-	-	(16,379)	-	-	-	-	(16,379)
Total contributions by and distributions to owners	**-**	**(18,039)**	**(267)**	**-**	**-**	**(129,768)**	**(129,768)**	**(148,074)**
Total transactions with owners in their capacity as owners	**-**	**(18,039)**	**(267)**	**-**	**-**	**(129,768)**	**(129,768)**	**(148,074)**
At 30 June 2025	**6,233,595**	**(77,053)**	**603,047**	**(462,996)**	**13,824**	**87,295**	**(361,877)**	**6,397,712**

Olam Group Limited
Condensed interim financial statements
For the six months ended 30 June 2026

D. Condensed interim consolidated statement of cash flows

(in S$'000)	Group 6 Months Ended 30-Jun-26	Group 6 Months Ended 30-Jun-25
Cash flow from operating activities		
Profit before taxation		
Profit before tax from continuing operations	**28,773**	**135,575**
Profit before tax from discontinued operations	**1,931,706**	**283,350**
Adjustments for:		
Allowance for doubtful debts	26,690	56,933
Amortisation of intangible assets, depreciation of property, plant and equipment and depreciation of right-of-use assets	355,691	377,489
Cost of share-based payment	1,781	9,163
Fair value of biological assets	(64,406)	(82,738)
Gain on disposal of subsidiaries	(1,969,315)	-
(Gain)/loss on disposal of property, plant and equipment and intangible assets	(9,158)	21,376
Interest income	(96,266)	(93,556)
Interest expense	649,186	874,555
Inventories written down, net	26,824	11,816
Net monetary loss/(gain) arising from hyperinflationary economies	3,450	(1,298)
Share of results from joint ventures and associates	(1,374)	433
Operating cash flow before reinvestment in working capital	**883,582**	**1,593,098**
Decrease in inventories	1,104,238	3,728,852
Decrease/(Increase) in receivables and other current assets	514,884	(5,769,800)
Increase in advance payments to suppliers	(20,535)	(60,218)
Decrease in margin account with brokers	236,585	1,061,594
Decrease in payables and other current liabilities	(915,163)	(277,504)
Cash flow generated from operations	**1,803,591**	**276,022**
Interest income received	96,266	93,556
Interest expense paid	(668,641)	(891,490)
Tax paid	(71,679)	(144,035)
Net cash flow generated from/(used in) operating activities	**1,159,537**	**(665,947)**
Cash flow from investing activities		
Proceeds from disposal of property, plant and equipment	30,322	26,200
Purchase of property, plant and equipment	(259,660)	(285,981)
Purchase of intangible assets	(12,503)	(22,850)
Loan to associates	-	2,716
Advances to supplier for plant and equipment purchases	(5,873)	-
Dividends received from associate	-	486
Proceeds from sale of subsidiaries, net of cash disposed	753,140	-
Proceeds from capital distribution - joint venture	214	-
Net cash flow generated from/(used in) investing activities	**505,640**	**(279,429)**
Cash flow from financing activities		
Dividends paid on ordinary shares by the company	-	(113,656)
(Repayment)/proceeds from issuance of medium term notes	(728,753)	60,141
Repayment of bank borrowings	(2,254,114)	(3,962,965)
Proceeds from bank borrowings	971,979	5,403,366
Repayment of lease liabilities	(79,037)	(81,975)
Payment of capital securities distribution	(16,379)	(16,379)
Purchase of treasury shares	-	(18,392)
Dividend paid to minority shareholder	(102,327)	(46,282)
Net cash flow (used in)/generated from financing activities	**(2,208,631)**	**1,223,858**
Net effect of exchange rate changes on cash and cash equivalents	9,554	(319,618)
Net decrease in cash and cash equivalents	**(533,900)**	**(41,136)**
Cash and cash equivalents at the beginning of the period	2,464,504	2,618,931
Cash and cash equivalents* at the end of the period	**1,930,604**	**2,577,795**

*Cash and cash equivalents include cash and bank balances, fixed deposits less overdrafts and deposits committed.

E. Notes to the condensed interim consolidated financial statements

1. Corporate information

Olam Group Limited (the "Company") is a limited liability company, which is domiciled and incorporated in Singapore. The Company is listed on the Singapore Exchange Securities Trading Limited (SGX-ST).

The Company's immediate holding company is Temasek Capital (Private) Limited and its ultimate holding company is Temasek Holdings (Private) Limited, both companies are incorporated in Singapore.

The principal activities of the Company are those of sourcing, processing, packaging and merchandising of agricultural products.

The registered office and principal place of business of the Company is at 7 Straits View, #20-01 Marina One East Tower, Singapore 018936.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The Group's condensed interim financial statements are presented in Singapore Dollars ("$" or "SGD") as the Company is domiciled in Singapore and all values in the tables are rounded to the nearest thousand ($'000) as indicated.

The Company's functional currency is the United States Dollar ("USD"), which reflects the economic substance of the underlying events and circumstances of the Company as most of the Company's transactions are denominated in USD. Each entity in the Group determines its own functional currency and items included in the financial statements of each entity are measured using that functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

E. Notes to the condensed interim consolidated financial statements (cont'd)

2. Basis of preparation (cont'd)

2.2 Pillar Two Model Rules

The Group has operations globally, including in jurisdictions which have either enacted new legislation or announced plans to implement the global minimum top-up tax. The Group has applied a temporary mandatory relief from deferred tax accounting for the impact of the top-up tax and accounts for it as a current tax when it is incurred.

The Group's exposure to Pillar Two income taxes is dependent on jurisdictional profits and the jurisdictional GLoBE effective tax rates calculated in accordance with the Pillar Two legislation. The Group has assessed the exposure to the Pillar Two income taxes arising from the legislation and based on guidance available at this juncture, the Group assessed the quantitative impact of the expected topup tax arising from the enacted / substantively enacted legislation not to be material for the period ended 30 June 2026.

2.3 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

E. Notes to the condensed interim consolidated financial statements (cont'd)

3. Segmental Information

3.1 Reportable segments

The Group is organised into the following two business segments:

- Olam Food Ingredients ("ofi")
- OGH (Formerly known as Remaining Olam Group)

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

	Olam Food Ingredients (ofi) 6 Months Ended		OGH (Formerly known as Remaining Olam Group) 6 Months Ended		Total continuing operations 6 Months Ended		Discontinued operations 6 Months Ended		Consolidated 6 Months Ended	
	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25* Re-presented	30-Jun-26	30-Jun-25* Re-presented	30-Jun-26	30-Jun-25* Re-presented	30-Jun-26	30-Jun-25
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Segment revenue:										
Sales to external customers	12,021,339	14,671,565	444,796	581,788	12,466,135	15,253,353	12,895,792	18,071,360	25,361,927	33,324,713
Segment result (EBIT)	509,721	535,792	(54,738)	156,221	454,983	692,013	316,219	511,073	771,202	1,203,086
Finance costs	-	-	-	-	(460,992)	(587,540)	(188,194)	(287,015)	(649,186)	(874,555)
Finance income	-	-	-	-	44,036	34,264	52,230	59,292	96,266	93,556
Exceptional items (Gross of interest & tax)	(8,831)	(2,657)	(423)	(505)	(9,254)	(3,162)	1,751,451	-	1,742,197	(3,162)
Profit before taxation	-	-	-	-	28,773	135,575	1,931,706	283,350	1,960,479	418,925
Taxation expense	-	-	-	-	(39,501)	(26,244)	(32,566)	(46,702)	(72,067)	(72,946)
Profit for the period	-	-	-	-	(10,728)	109,331	1,899,140	236,648	1,888,412	345,979

	Olam Food Ingredients (ofi)		OGH (Formerly known as Remaining Olam Group)		Total continuing operations		Held for sale		Consolidated	
	30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Segment assets	19,357,508	20,604,829	3,177,536	2,831,529	22,535,044	23,436,358	-	10,428,209	22,535,044	33,864,567
Unallocated assets	-	-	-	-	3,211,269	3,104,189	1,116,852	1,973,734	4,328,121	5,077,923
Segment liabilities	5,496,322	4,960,338	333,319	205,201	5,829,641	5,165,539	-	2,965,567	5,829,641	8,131,106
Unallocated liabilities	-	-	-	-	12,097,347	16,279,251	1,003	7,365,721	12,098,350	23,644,972

* Comparative information has been re-presented to show the contribution of Mindsprint as discontinued operation

E. Notes to the condensed interim consolidated financial statements (cont'd)

3. Segmental Information (cont'd)

3.2 Disaggregation of revenue

Types of goods or services	Group 6 Months Ended 30-Jun-26 S$'000	Group 6 Months Ended 30-Jun-25* Re-presented S$'000
Sale of goods	12,406,183	15,203,272
Sale of services	59,952	50,081
Total revenue from continuing operations	**12,466,135**	**15,253,353**
Total revenue from discontinued operations	12,895,792	18,071,360
Total revenue from contracts with customers	**25,361,927**	**33,324,713**

Timing of revenue recognition	Group 6 Months Ended 30-Jun-26 S$'000	Group 6 Months Ended 30-Jun-25* Re-presented S$'000
Goods transferred at point in time	12,406,183	15,203,272
Services transferred at point in time	38,574	26,500
Services transferred over time	21,378	23,581
Total revenue from continuing operations	**12,466,135**	**15,253,353**
Total revenue from discontinued operations	12,895,792	18,071,360
Total revenue from contracts with customers	**25,361,927**	**33,324,713**

Disaggregation of revenue from contracts with customers by geographical segments:

Geographical markets	Group 6 Months Ended 30-Jun-26 S$'000	Group 6 Months Ended 30-Jun-25* Re-presented S$'000
Asia, Middle East and Australia	9,536,530	10,561,770
Africa	1,127,475	1,196,523
Europe	5,400,313	7,385,836
Americas	5,574,809	6,264,947
Eliminations	(9,172,992)	(10,155,723)
Total revenue from continuing operations	**12,466,135**	**15,253,353**
Total revenue from discontinued operations	12,895,792	18,071,360
Total revenue from contracts with customers	**25,361,927**	**33,324,713**

* Comparative information has been re-presented to show the contribution of Mindsprint as discontinued operation

E. Notes to the condensed interim consolidated financial statements (cont'd)

4. Profit before taxation from continuing operations

Other income and expenses stated after (charging)/crediting the following: -

	Group	
	6 Months Ended	
	30-Jun-26 S$'000	30-Jun-25* Re-presented S$'000
Other income:		
Commissions and insurance claims, sale of packaging materials, sales of scrap and others	29,160	33,820
Other expenses:		
Gain/(loss) on disposal of property, plant and equipment and intangible assets, net	9,164	(21,301)
Re-organisation cost	(9,254)	(3,162)
Employee benefits expenses	(568,057)	(543,349)
(Loss)/gain on foreign exchange, net	(11,004)	161,160
Bank charges	(16,926)	(23,707)
Travelling expenses	(21,455)	(22,584)
Allowance for doubtful debts - Trade receivables	(10,961)	(4,118)
Allowance for doubtful debts - Advance payments to suppliers	(228)	(10,195)

* Comparative information has been re-presented to show the contribution of Mindsprint as discontinued operation

5. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit and loss are:

	Group	
	6 Months Ended	
	30-Jun-26 S$'000	30-Jun-25* Re-presented S$'000
Current income tax:-		
Singapore	(13,249)	3,968
Foreign jurisdictions	78,237	56,202
Over provision in respect of prior years	141	2,344
	65,129	**62,514**
Deferred income tax:-		
Singapore	(4,156)	(33,354)
Foreign jurisdictions	(21,472)	(2,916)
Income tax expense from continuing operations	**39,501**	**26,244**
Income tax expense from discontinued operations	32,566	46,702
Income tax expense	**72,067**	**72,946**

* Comparative information has been re-presented to show the contribution of Mindsprint as discontinued operation

E. Notes to the condensed interim consolidated financial statements (cont'd)

6. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

Group	30-Jun-26			31-Dec-25		
	Amortised cost S$'000	Fair value through other comprehensive income S$'000	Fair value through profit or loss S$'000	Amortised cost S$'000	Fair value through other comprehensive income S$'000	Fair value through profit or loss S$'000
Financial assets:						
Long term investment	-	6,209	-	-	6,169	-
Trade receivables	1,792,604	-	-	1,722,474	-	-
Margin accounts with brokers	104,957	-	-	40,577	-	-
Other current assets	225,550	-	-	214,230	-	-
Other non current assets	28,318	-	-	38,452	-	-
Cash and short-term fixed deposits	2,277,879	-	-	2,180,994	-	-
Derivative financial instruments	-	19,723	3,163,881	-	5,798	2,700,798
	4,429,308	**25,932**	**3,163,881**	**4,196,727**	**11,967**	**2,700,798**
Disposal group classified as held for sale	-	-	-	5,759,100	138	1,471,850
	4,429,308	**25,932**	**3,163,881**	**9,955,827**	**12,105**	**4,172,648**
Financial liabilities:						
Trade payables and accruals	2,934,007	-	-	3,790,806	-	-
Margin accounts with brokers	659,392	-	-	330,198	-	-
Other current liabilities	434,203	-	-	365,886	-	-
Other non current liabilities	37,981	-	-	42,827	-	-
Borrowings	10,151,968	-	-	14,435,257	-	-
Lease liabilities	1,006,510	-	-	974,416	-	-
Derivative financial instruments	-	135,141	1,884,584	-	102,482	853,215
	15,224,061	**135,141**	**1,884,584**	**19,939,390**	**102,482**	**853,215**
Disposal group classified as held for sale	-	-	-	9,069,050	-	949,040
	15,224,061	**135,141**	**1,884,584**	**29,008,440**	**102,482**	**1,802,255**

Company	30-Jun-26			31-Dec-25		
	Amortised cost S$'000	Fair value through other comprehensive income S$'000	Fair value through profit or loss S$'000	Amortised cost S$'000	Fair value through other comprehensive income S$'000	Fair value through profit or loss S$'000
Financial assets:						
Trade receivables	1,268	-	-	-	-	-
Amounts due from subsidiary companies (net)	232,527	-	-	-	-	-
Other current assets	1	-	-	-	-	-
Cash and short-term fixed deposits	1,226	-	-	2,890	-	-
	235,022	**-**	**-**	**2,890**	**-**	**-**
Financial liabilities:						
Trade payables and accruals	-	-	-	2,908	-	-
Amounts due to subsidiary companies (net)	-	-	-	227,354	-	-
	-	**-**	**-**	**230,262**	**-**	**-**

E. Notes to the condensed interim consolidated financial statements (cont'd)

7. Fair values of assets and liabilities

7.1. Fair value measurement

The Group classifies fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

The following table presents the assets and liabilities carried at fair value by level of fair value hierarchy:

	Group - 30 June 2026			
	Quoted prices in active markets for identical instruments (Level 1) S$'000	Significant other observable inputs (Level 2) S$'000	Significant unobservable inputs (Level 3) S$'000	Total S$'000
Financial assets:				
Long term investment	-	6,209	-	6,209
Derivatives financial instruments				
- Commodity contracts	700,620	1,738,872	156,960	2,596,452
- Foreign exchange contracts	-	227,160	-	227,160
- Foreign exchange contracts - Cash flow hedge	-	4,590	-	4,590
- Cross currency interest rate swap - cash flow hedge	-	15,133	-	15,133
- Call and put option relating to OA	-	-	340,269	340,269
	700,620	**1,991,964**	**497,229**	**3,189,813**
Financial liabilities:				
Derivatives financial instruments				
- Commodity contracts	610,289	917,133	25,379	1,552,801
- Foreign exchange contracts	-	128,661	-	128,661
- Foreign exchange contracts - cash flow hedge	-	41,766	-	41,766
- Cross currency interest rate swap	-	100,912	-	100,912
- Cross currency interest rate swap - cash flow hedge	-	93,375	-	93,375
- Call and put option relating to OA	-	-	102,210	102,210
	610,289	**1,281,847**	**127,589**	**2,019,725**
Non-financial assets:				
Biological assets	-	-	876,097	876,097
Inventories	-	4,797,410	580,756	5,378,166

E. Notes to the condensed interim consolidated financial statements (cont'd)

7. Fair values of assets and liabilities (cont'd)

7.1. Fair value measurement (cont'd)

	Group - 31 December 2025			
	Quoted prices in active markets for identical instruments (Level 1) S$'000	Significant other observable inputs (Level 2) S$'000	Significant unobservable inputs (Level 3) S$'000	Total S$'000
Financial assets:				
Long term investment	-	6,169	-	6,169
Derivatives financial instruments				
- Commodity contracts	677,998	1,762,486	122,278	2,562,762
- Foreign exchange contracts	-	121,687	-	121,687
- Foreign exchange contracts - Cash flow hedge	-	4,009	-	4,009
- Cross currency interest rate swap	-	16,349	-	16,349
Cross currency interest rate swap - cash flow hedge	-	1,789	-	1,789
Derivatives financial instruments classified as held for sale	24,443	1,447,545	-	1,471,988
	702,441	**3,360,034**	**122,278**	**4,184,753**
Financial liabilities:				
Derivatives financial instruments				
- Commodity contracts	134,878	510,810	26,643	672,331
- Foreign exchange contracts	-	99,051	-	99,051
- Foreign exchange contracts - cash flow hedge	-	33,605	-	33,605
- Cross currency interest rate swap	-	81,833	-	81,833
- Cross currency interest rate swap - cash flow hedge	-	68,877	-	68,877
Derivatives financial instruments classified as held for sale	153,181	795,859	-	949,040
	288,059	**1,590,035**	**26,643**	**1,904,737**
Non- Financial Assets				
Biological assets	-	-	677,828	677,828
Biological assets classified as held for sale	-	-	13,357	13,357
Inventories	-	6,284,829	633,837	6,918,666
Inventories classified as held for sale	-	1,082,938	-	1,082,938

7.2. Level 3 fair value measurements:

<u>Movements in Level 3 assets and liabilities measured at fair value</u>

The following table presents the reconciliation for all assets and liabilities measured at fair value, except for biological assets, based on significant unobservable inputs (Level 3): -

	Commodity contracts - assets S$'000	Commodity contracts - liabilities S$'000	Inventories S$'000	Call and put option relating to OA - assets S$'000	Call and put option relating to OA - liabilities S$'000	Bio Assets S$'000
At 1 January 2025	**105,863**	**(66,322)**	**757,376**	**-**	**-**	**673,492**
Total gain/(loss) for the year						
Included in profit or loss	16,415	39,679	60,621	-	-	200,770
Growth / Birth (net of harvest/sale)	-	-	-	-	-	(183,077)
Purchases and sales, net	-	-	(184,160)	-	-	-
Classified as held for sale	-	-	-	-	-	(13,357)
At 31 December 2025 and 1 January 2026	**122,278**	**(26,643)**	**633,837**	**-**	**-**	**677,828**
Total gain/(loss) for the period						
Included in profit or loss	34,682	1,264	61,386	340,269	(102,210)	64,406
Growth / Birth (net of harvest/sale)	-	-	-	-	-	133,863
Purchases and sales, net	-	-	(114,467)	-	-	-
At 30 June 2026	**156,960**	**(25,379)**	**580,756**	**340,269**	**(102,210)**	**876,097**

E. Notes to the condensed interim consolidated financial statements (cont'd)

7. Fair values of assets and liabilities (cont'd)

7.2. Level 3 fair value measurements (cont'd):

In the period ended 30 June 2026 and 31 December 2025, there were no transfers between different levels of the fair value hierarchy.

There were no changes in valuation techniques during the six months ended 30 June 2026 and the year ended 31 December 2025.

The financial instruments categorized under Level 3 of the fair value hierarchy are generally sensitive to the various unobservable inputs. There were no changes in the unobservable inputs used in valuation during the six months ended 30 June 2026 and the year ended 31 December 2025. A significant movement of each input would result in significant change to the fair value of the respective asset/liability.

7.3. Fair value of financial instruments by classes that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

(i) Cash and short-term deposits, trade receivables, other current assets, margin accounts with brokers, amounts due from/(to) subsidiary companies, trade payables and accruals, other current liabilities and bank overdrafts.

The fair values of these financial instruments approximate their carrying amounts at the balance sheet date because of their short-term maturity.

(ii) Loans to associates, bank loans and term loans from banks

The carrying amount of loans to associates, bank loans and term loans from banks are an approximation of fair values as they are subjected to frequent repricing (floating rates) and/or because of their short-term maturity.

E. Notes to the condensed interim consolidated financial statements (cont'd)

8. Intangible assets

Group	Goodwill S$'000	Customer relationships S$'000	Brand and trademark S$'000	Software S$'000	Water Rights S$'000	Concession Rights S$'000	Others S$'000	Total S$'000
As at 31 December 2025								
Cost	1,042,017	637,608	459,994	171,212	100	5,515	109,588	2,426,034
Accumulated amortisation and impairment	-	(263,709)	-	(93,375)	-	(5,515)	(36,378)	(398,977)
Net carrying value	**1,042,017**	**373,899**	**459,994**	**77,837**	**100**	**-**	**73,210**	**2,027,057**
As at 30 June 2026								
Opening net carrying value	1,042,017	373,899	459,994	77,837	100	-	73,210	2,027,057
Additions	-	-	-	4,113	-	-	8,278	12,391
Amortisation for the period	-	(16,789)	-	(9,658)	-	-	(1,252)	(27,699)
Disposal of subsidiary	-	-	-	(795)	-	-	-	(795)
Others	6,286	1,109	3,006	329	1	-	166	10,897
Closing net carrying value	**1,048,303**	**358,219**	**463,000**	**71,826**	**101**	**-**	**80,402**	**2,021,851**

The Group performed its annual impairment test at year end and when circumstances indicated that the carrying value may be impaired. The Group's impairment test for goodwill and intangible assets with indefinite lives is based on value-in-use calculations. The key assumptions used to determine the recoverable amount for the different cash generating units were disclosed in the annual consolidated financial statements for the year ended 31 December 2025.

9. Discontinued Operations

A. On 27 April 2026, Olam Group completed the sale of its 44.58% equity stake in OAHL to SALIC (i.e. Tranche 1). Following the completion of Tranche 1 of the OAHL disposal, the Group deconsolidated OAHL and recognised a gain on disposal of US$1.05 billion (S$1.34 billion).

B. On 15 May 2026, Olam Group completed the sale of its 100% equity stake in Mindsprint Pte. Limited ("Mindsprint") to Wipro Networks Pte. Limited ("Wipro"). Following the completion of the sale of Mindsprint, the Group deconsolidated Mindsprint and recognised a gain on disposal of US$320 million (S$409.8 million).

The results of OAHL and Mindsprint as disclosed in the condensed interim consolidated statement of profit or loss for the financial period ended 30 June are as follows:

(in S$'000)	6 Months Ended		
	30-Jun-26	30-Jun-25	% change
Sale of goods & services	**12,895,792**	**18,071,360**	**(28.6)**
Other income	1,973,327	11,039	n.m.
Expenses other than finance costs	(12,801,449)	(17,571,326)	(27.1)
Finance cost	(188,194)	(287,015)	(34.4)
Finance Income	52,230	59,292	(11.9)
Profit before tax	**1,931,706**	**283,350**	**581.7**
Income tax expense	(32,566)	(46,702)	(30.3)
Profit from discontinued operations for the period	**1,899,140**	**236,648**	**702.5**

E. Notes to the condensed interim consolidated financial statements (cont'd)

9. Discontinued Operations (cont'd)

C. On 24 February 2025, Olam Group Limited ("OGL") and its wholly-owned subsidiaries, Olam Holdings Pte. Ltd. ("OHPL") and Olam Agri Pte. Ltd. ("OAPL"), entered into a conditional sale and purchase agreement (the "SPA") with Saudi Agricultural & Livestock Investment Company ("SALIC") to sell the remaining 64.57% stake in Olam Agri Holdings Limited ("OA") to SALIC in two tranches. Tranche 1, comprising sale of 44.58% stake, was completed on 27 April 2026, following which the Group's remaining 19.99% interest in OA was accounted for as an investment in an associate. Tranche 2, comprising sale of OGL's remaining interest in OA, is expected to be completed between now and the third anniversary of completion of Tranche 1, pursuant to the terms of the SPA and the related call and put option arrangements. As of 30 June 2026, the carrying amount of the investment in the associate of US$681 million (S$881.1 million) has been classified as an asset held for sale.

D. On 14 April 2025, in line with the updated Re-organisation plan, Olam announced that it has entered into definitive agreement with Equitane DMCC ("Equitane") to sell its remaining 32.4% stake in the associate ARISE P&L Limited (ARISE P&L). As of 30 June 2026, the carrying amount of the investment of US$171.25 million (S$221.56 million) is classified as assets held for sale.

10. Property, plant and equipment

During the six months ended 30 June 2026, the Group acquired assets amounting to S$ 207,495,000 (30 June 2025: S$ 285,981,000) and disposed of assets amounting to S$ 21,675,000 (30 June 2025: S$ 27,810,000).

11. Borrowings and lease liabilities

Amounts repayable in one year or less or on demand

	30-Jun-26		31-Dec-25	
	Secured (in S$'000)	Unsecured (in S$'000)	Secured (in S$'000)	Unsecured (in S$'000)
Overdrafts	-	347,275	-	495,303
Loans	72,180	5,272,901	67,055	6,465,922
Medium term notes	-	373,687	-	847,242
Lease liabilities	-	96,452	-	97,037
Total	**72,180**	**6,090,315**	**67,055**	**7,905,504**

Amounts repayable after one year

	30-Jun-26		31-Dec-25	
	Secured (in S$'000)	Unsecured (in S$'000)	Secured (in S$'000)	Unsecured (in S$'000)
Medium / long term loans	90,364	3,588,478	55,894	5,843,039
Medium term notes	-	407,083	-	660,802
Lease liabilities	-	910,058	-	877,379
Total	**90,364**	**4,905,619**	**55,894**	**7,381,220**

Bank and term loans are secured over certain assets of subsidiaries.

E. Notes to the condensed interim consolidated financial statements (cont'd)

12. Share capital and treasury shares

	30-Jun-26	31-Dec-25
Issued, fully paid shares :		
Balance number of shares as at the beginning of period	3,842,625,185	3,842,625,185
Total no. of shares outstanding as at the end of period	**3,842,625,185**	**3,842,625,185**
Total no. of Treasury Shares *	(71,476,000)	(71,934,900)
Total no. of shares outstanding as at the end of period net of treasury shares	3,771,149,185	3,770,690,285
Percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding	1.86%	1.87%

* A total of 458,900 treasury shares were transferred to Non-Executive Directors representing approximately 30% remuneration in lieu of cash for the financial year ended 31 December 2025.

13. Net asset value

Net asset value (for the Issuer and Group) per ordinary share based on the total number of issued shares of the issuer at the end of the:

(a) current financial period reported on; and
(b) immediately preceding financial year.

(In cents per share)	Group		Company	
	As at 30-Jun-26	As at 31-Dec-25	As at 30-Jun-26	As at 31-Dec-25
Net asset value (NAV) per ordinary share based on issued share capital as at end of the period	247.48	182.20	179.37	166.21

Net asset value (excluding capital securities) for the Group per ordinary share based on issued share capital as at 30 June 2026 was 231.78 cents per share (31 December 2025: 166.50 cents per share).

E. Notes to the condensed interim consolidated financial statements (cont'd)

14. Reported earnings per ordinary share

Earnings per ordinary share of the Group for the current financial period reported and for the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Reported EPS	Group	
	6 Months Ended	
	30-Jun-26	**30-Jun-25* Re-presented**
(a) Based on weighted average no. of shares (cents/share)	**50.23**	**8.16**
- From continuing operations	1.04	3.92
- From discontinued operations	49.19	4.24
(b) Based on fully diluted basis (cents/share)	**49.54**	**8.04**
- From continuing operations	1.04	3.86
- From discontinued operations	48.50	4.18
Weighted average no. of shares applicable to basic earnings per share	3,762,789,833	3,772,160,451
Weighted average no. of shares based on fully diluted basis	3,815,656,486	3,825,027,104

* Comparative information has been re-presented to show the contribution of Mindsprint as discontinued operation

15. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

F. OTHER INFORMATION

1. Review

The condensed consolidated statement of financial position of Olam Group Limited and its subsidiaries as at 30 June 2026 and the related condensed consolidated profit and loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the Group

Please refer to the Management Discussion and Analysis ("MDA"), lodged on SGXNET along with the Financial Results statement, for a review of financial and operational performance including the contribution of Olam Agri, Mindsprint and Arise P&L as discontinued operation.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

There was no forecast made by the Company.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Please refer to the MDA for a review of financial and operational performance including the contribution of Olam Agri, Mindsprint and Arise P&L as discontinued operation.

5. Dividend

(a) Current Financial Period Reported on 30 June 2026.

Any dividend recommended for the current financial period reported on?

The Board has declared a one-tier tax exempt interim dividend of 1.0 cent per ordinary share for the financial period ended 30 June 2026.

The Board has also declared a one-tier tax exempt special dividend of 6.0 cents per ordinary share for the financial period ended 30 June 2026.

(b) Corresponding Period of the immediately preceding Financial Year.

The Board had declared a one-tier tax exempt interim dividend of 2.0 cents per ordinary share for the period ended 30 June 2025.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

The dividend paid is tax exempt in the hands of shareholders.

(d) Date Payable

31 August 2026.

F. OTHER INFORMATION (cont'd)

5. Dividend (cont'd)

(e) Record date

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of OLAM GROUP LIMITED (the "**Company**") will be closed at **5:00 p.m. on 24 August 2026** for the preparation of interim and special dividend warrants.

Duly completed registerable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services (Pte) Ltd, at 1 Harbourfront Avenue Keppel Bay Tower #14-07 Singapore 098632 up to **5:00 p.m. on 24 August 2026** will be registered to determine shareholders entitlements to the said dividends.

Members whose Securities Accounts with The Central Depository Pte. Ltd. are credited with shares at **5:00 p.m. on 24 August 2026** will be entitled to the proposed interim and special dividends. Payment of the interim and special dividends will be made on **31 August 2026**.

6. Interested party transactions

The Company has not obtained a general mandate from shareholders for Interested Party Transactions.

7. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company has procured undertakings from all its directors and executive officers in compliance with Listing Rule 720(1).

Confirmation of the Board

We refer to the requirement under Rule 705(5) of the Listing Manual.

We hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the unaudited interim financial results for period ended 30 June 2026 to be false or misleading in any material aspects.

On behalf of the Board of Directors

Yap Chee Keong	Lucas Tran
Chairman and Non-Executive Director	Non-Executive Director and Chairman, Audit Committee

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

14th August 2026