



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	1 March 2022	
(b)	Purpose of transfer and use	:	Exercise of Share Option	
(c)	Number of treasury shares transferred and used	:	350,000	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	52,967,226
			After change	52,617,226
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change ¹	1.432
			After change ²	1.422
(f)	Value of treasury shares transferred	:	S\$659,400	

Notes:

1. The percentage is calculated based on 3,699,415,955 issued ordinary shares (excluding 52,967,226 treasury shares) in the share capital of the Company as at 1 March 2022 immediately before the above-mentioned transfer of treasury shares.
2. The percentage is calculated based on 3,699,765,955 issued ordinary shares (excluding 52,617,226 treasury shares) in the share capital of the Company as at 1 March 2022 immediately after the above-mentioned transfer of treasury shares.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 1 March 2022



About Olam International

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.