



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199504676H)
(the "**Company**")

**COURT SANCTION OF THE SCHEME, RECORD DATE AND
LAST DAY OF TRADING OF THE SHARES**

1. INTRODUCTION

The Company refers to:

- (a) the composite scheme document dated 27 January 2022 (the "**Circular**") for a scheme meeting (the "**Scheme Meeting**") and extraordinary general meeting held by way of electronic means on 18 February 2022 to obtain the approval of the Company's shareholders ("**Shareholders**") in relation to the proposed restructuring of the Company by way of a scheme of arrangement (the "**Scheme**") under Section 210 of the Companies Act 1967 (2020 Revised Edition) of Singapore, as well as the proposed listing of OFI Group Limited and the proposed demerger of the Olam Food Ingredients business;
- (b) the announcement dated 18 February 2022 released by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Scheme Meeting; and
- (c) the announcement dated 23 February 2022 released by the Company in relation to the Court hearing date to sanction the Scheme.

Unless otherwise defined herein, words and expressions used in this announcement bear the meanings ascribed to them in the Circular.

2. COURT SANCTION OF THE SCHEME

- 2.1 The Company wishes to announce that the Court has sanctioned the Scheme today.
- 2.2 Subject to the satisfaction (or, if applicable, waiver) of all the Scheme Conditions Precedent in accordance with the Implementation Agreement, the Scheme shall become effective and binding upon the lodgement of the Scheme Court Order with the Registrar of Companies in Singapore.

3. RECORD DATE OF THE SCHEME

NOTICE IS HEREBY GIVEN that the share transfer books and the register of members of the Company will be closed at **5.00 p.m. on 11 March 2022** in order to determine the entitlements of the Shareholders in respect of the Scheme.

4. LAST DAY OF TRADING OF THE SHARES

The Company wishes to inform Shareholders that the last day of trading of the Shares will be on 9 March 2022 and that trading of the Shares will be suspended on and from 9:00 a.m. on 10 March 2022.

5. KEY EVENTS AND TIMETABLE

Shareholders should note the following timetable in relation to the Scheme.

- | | | | |
|----|--|---|-------------------------------|
| 1. | Last date of trading of the Shares | : | 9 March 2022 |
| 2. | Date of suspension of trading of the Shares | : | 10 March 2022
at 9.00 a.m. |
| 3. | Scheme Record Date | : | 11 March 2022
at 5.00 p.m. |
| 4. | Expected Scheme Effective Date | : | 15 March 2022 ⁽¹⁾ |
| 5. | Expected date of debiting of the Shares from the Securities Accounts of Shareholders | : | 15 March 2022 |
| 6. | Expected date of crediting of the Shares to OFIGL | : | 15 March 2022 |
| 7. | Expected date of crediting of OG Shares into the Securities Accounts of Shareholders pursuant to the Scheme | : | 15 March 2022 |
| 8. | Expected date and time for the commencement of trading of OG Shares on the SGX-ST | : | 16 March 2022
at 9.00 a.m. |
| 9. | Expected date of delisting of the Company from the SGX-ST | : | 16 March 2022 |

(1) The Scheme will only be effective if all the Scheme Conditions Precedent have been satisfied or waived (as the case may be) in accordance with the Implementation Agreement, and when a copy of the Scheme Court Order has been lodged with the Registrar of Companies.

Save for the last day of trading of the Shares, the date of suspension of trading of the Shares and the Scheme Record Date, the timetable above remains indicative only and subject to further change. The Company will announce any proposed changes to the above dates.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

3 March 2022



About Olam International

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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