



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

Joint bid for Saudi Flour Mill with National Agricultural Development Company, Al Rajhi International for Investment Company and Abdul Aziz Al Ajan Sons Co. for Commercial and Real Estate Investment

Olam International Limited (“**Olam**” or “the **Company**”) wishes to announce that the consortium, comprising National Agricultural Development Company (“**NADEC**”), Al Rajhi International for Investment Company, Abdul Aziz Al Ajan Sons Co. for Commercial and Real Estate Investment and Olam (collectively, the “**Consortium**”), has been awarded the bid to acquire one of the two flour milling companies offered for privatisation (the “**Transaction**”) by the National Centre for Privatization (“**NCP**”) and the Saudi Grains Organization (“**SAGO**”), following the joint bid made by the Consortium.

Olam intends to participate as a technical partner with a minority stake in the Transaction. Negotiations amongst the Consortium partners on the definitive terms of the agreement and the Transaction are expected to be completed within the next six months.

The Company will issue an update on the above as and when there is a material development.

By Order of the Board
OLAM INTERNATIONAL LIMITED

Neelamani Muthukumar
Group Chief Financial Officer

6 May 2021

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam International has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

You can subscribe to the Olam Newsroom by clicking the 'subscribe' button at the top of any page on www.olamgroup.com (privacy statement [here](#)). If you do not wish to receive information from Olam please contact media@olamnet.com.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.
Telephone: +65 63394100, Facsimile: +65 63399755.