

OLAM GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number. 202180000W)

(the "**Issuer**")

S\$350,000,000 5.500 PER CENT. SUBORDINATED PERPETUAL SECURITIES (COMPRISING S\$300,000,000 5.500 PER CENT. SUBORDINATED PERPETUAL SECURITIES ISSUED ON 11 JULY 2017 AND S\$50,000,000 5.500 PER CENT. SUBORDINATED PERPETUAL SECURITIES ISSUED ON 4 AUGUST 2017, WHICH HAVE BEEN CONSOLIDATED AND FORM A SINGLE SERIES, IN EACH CASE ORIGINALLY ISSUED BY OLAM INTERNATIONAL LIMITED UNDER ITS US\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") BUT SUBSEQUENTLY

NOVATED TO THE ISSUER

(ISIN: SG7DJ3000005; COMMON CODE: 164496511)

(THE "SECURITIES")

REDEMPTION NOTICE

We refer to the trust deed dated 6 July 2012 made between (i) Olam International Limited, as issuer and (ii) The Bank of New York Mellon, London Branch, as trustee (the "**Trustee**") relating to the Programme, as amended and supplemented by the first supplemental trust deed dated 14 July 2014 made between Olam International Limited and the Trustee and the second supplemental trust deed dated 23 November 2016 made between Olam International Limited and the Trustee, and as novated with respect to the Securities pursuant to a deed of novation dated 23 March 2022 made between Olam International Limited, the Issuer, the Trustee, and The Bank of New York Mellon, Singapore Branch (the "**Trust Deed**"), the pricing supplements dated 5 July 2017 and 28 July 2017 relating to the Securities (the "**Pricing Supplements**") and the global certificates issued in respect of the Securities.

NOTICE IS HEREBY GIVEN by the Issuer that it is exercising its option, pursuant to Condition 5(e) of the terms and conditions of the Securities ("**Conditions**"), to redeem all of the outstanding Securities on the redemption date stated below (the "**Redemption**").

Capitalised terms used herein but not otherwise defined shall have the meaning ascribed to them in the Conditions.

The relevant details in respect of the Redemption are set out below:

- 1 Redemption date : 11 July 2022, being the First Call Date (as defined in the Pricing Supplements).
- 2 Redemption amount : 100 per cent. of the principal amount, together with distributions accrued to (but excluding) 11 July 2022 (including any Arrears of Distribution and any Additional Distribution Amount, if applicable).
- 3 Method by which redemption amount will be paid : The redemption amount shall be paid to The Central Depository (Pte) Limited

- 4 Aggregate principal amount of : All outstanding Securities
Securities to be redeemed

PLEASE NOTE THAT AS 11 JULY 2022 IS NOT A BUSINESS DAY (AS DEFINED IN THE CONDITION 6(H)), IN ACCORDANCE WITH CONDITION 6(H), PAYMENT OF THE RELEVANT REDEMPTION PRICE WILL ONLY BE MADE ON THE FOLLOWING BUSINESS DAY, WHICH IS 12 JULY 2022, AND HOLDERS WILL NOT BE ENTITLED TO ANY DISTRIBUTION OR OTHER SUM IN RESPECT OF SUCH POSTPONED PAYMENT. THE SECURITIES WILL ACCORDINGLY BE REDEEMED AND CANCELLED, AND DELISTED FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED, AFTER SUCH PAYMENT.

No representation is made as to the correctness of the ISIN Code and the Common Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Securities.

By Order of the Board

OLAM GROUP LIMITED

Neelamani Muthukumar

Group Chief Financial Officer

7 June 2022