



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)
(the "Company")

ANNOUNCEMENT

THE SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT 1967 (2020 REVISED EDITION) OF SINGAPORE AND THE PROPOSED DIVIDEND IN SPECIE

CANCELLATION OF TREASURY SHARES

1. INTRODUCTION

The Company refers to:

- (a) the composite scheme document dated 27 January 2022 (the "**Circular**") for a scheme meeting (the "**Scheme Meeting**") and extraordinary general meeting held by way of electronic means on 18 February 2022 to obtain the approval of the Company's shareholders ("**Shareholders**") in relation to the proposed restructuring of the Company by way of a scheme of arrangement (the "**Scheme**") under Section 210 of the Companies Act 1967 (2020 Revised Edition) of Singapore, as well as the proposed listing of OFI Group Limited and the proposed demerger of the Olam Food Ingredients business;
- (b) the announcement dated 18 February 2022 released by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Scheme Meeting;
- (c) the announcement dated 3 March 2022 released by the Company in relation to the Court sanction of the Scheme, Record Date and last day of trading of the Shares.

Unless otherwise defined herein, words and expressions used in this announcement bear the meanings ascribed to them in the Circular.

2. CANCELLATION OF TREASURY SHARES

In connection with, and pursuant to the terms of the Scheme, any excess treasury shares remaining will be cancelled on or prior to the Scheme Effective Date. Pursuant to Rule 704(28) of the Listing Manual, the Company wishes to announce the following details on the cancellation of treasury Shares:

(a)	Date of cancellation	:	9 March 2022
(b)	Purpose of cancellation	:	Cancellation of excess and unutilised treasury shares
(c)	Number of treasury shares cancelled	:	647

(d)	Number of treasury shares held before and after cancellation	:	Before cancellation	647
			After cancellation	0
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the cancellation	:	Before cancellation ¹	0.000
			After cancellation ²	0.000
(f)	Value of treasury shares cancelled	:	S\$4,806,082.69	

Notes:

1. The percentage is calculated based on 3,842,625,185 issued ordinary shares (excluding 647 treasury shares) in the share capital of the Company as at 9 March 2022 immediately before the above-mentioned transfer of treasury shares.
2. The percentage is calculated based on 3,842,625,185 issued ordinary shares in the share capital of the Company as at 9 March 2022 immediately after the above-mentioned transfer of treasury shares.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 9 March 2022



About Olam International

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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