

OLAM INTERNATIONAL LIMITED (Incorporated in the Republic of Singapore) (Company Registration Number: 199504676H)

ANNOUNCEMENT

OLAM ORCHARDS AUSTRALIA ANNOUNCES SALE OF PERMANENT WATER RIGHTS IN AUSTRALIA TO PSP INVESTMENTS FOR A\$490.0 MILLION

Olam International Limited (the "**Company**" or "**Olam**") refers to its earlier announcement made on 3 December 2019 on the agreement to sell 89,085 megalitres of its permanent water rights in Australia to a related entity of the Public Sector Pension Investment Board (the "**Transaction**").

The Company wishes to announce that the Transaction has been completed today following the receipt of the relevant regulatory approvals and the meeting of all closing conditions.

By Order of the Board

Shekhar Anantharaman Executive Director & Group Chief Operating Officer

Singapore, 10 December 2019



About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at <u>www.olamgroup.com</u>. Follow @olam:



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