



**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199504676H)

**Notice of Results of  
Waiver Extraordinary Resolution Meeting and  
Substitution Extraordinary Resolution Meeting**

in respect of  
the waiver extraordinary resolution meeting (the "**Waiver Extraordinary Resolution Meeting**") and  
the substitution extraordinary resolution meeting (the "**Substitution Extraordinary Resolution  
Meeting**")  
of the holders (the "**Holders**")  
of the outstanding U.S.\$300,000,000 4.375 per cent. Notes due 2023  
(ISIN: XS1575977365; Common Code:157597736) (the "**Notes**")  
of Olam International Limited (the "**Company**")  
issued pursuant to its U.S.\$5,000,000,000 Euro Medium Term Note Programme  
convened for  
5.40 p.m. (Singapore time) (for the Waiver Extraordinary Resolution Meeting) and  
5.50 p.m. (Singapore time) (for the Substitution Extraordinary Resolution Meeting)  
on 9 February 2022  
via the Electronic Meeting Platform

**NOTICE IS HEREBY GIVEN** by the Company pursuant to Condition 16 of the Notes that the Waiver Extraordinary Resolution (set out in the section "Extraordinary Resolution to be proposed at the Waiver Extraordinary Resolution Meeting" of the notice of separate meetings to the Holders dated 18 January 2022 (the "**Notice of Separate Meetings**")) tabled at the Waiver Extraordinary Resolution Meeting on 9 February 2022 has been duly passed as an Extraordinary Resolution of the Holders without any amendment. The Waiver Extraordinary Resolution is binding on all Holders, including those Holders who voted against, or did not vote in respect of, the Waiver Extraordinary Resolution. The Holders should refer to the Notice of Separate Meetings for the full text of the passed Waiver Extraordinary Resolution.

**NOTICE IS HEREBY GIVEN** by the Company pursuant to Condition 16 of the Notes that the Substitution Extraordinary Resolution (set out in the section "Extraordinary Resolution to be proposed at the Substitution Extraordinary Resolution Meeting" of the Notice of Separate Meetings) tabled at the Substitution Extraordinary Resolution Meeting on 9 February 2022 has not been passed due to lack of quorum at the Substitution Extraordinary Resolution Meeting. The Company and the Trustee have agreed that the Substitution Extraordinary Resolution Meeting shall be dissolved due to lack of quorum. The Company has exercised its discretion to terminate the Consent Solicitation in respect of the Proposal set out in the Substitution Extraordinary Resolution with immediate effect and thus no adjournment meeting will be held with respect to the Substitution Extraordinary Resolution Meeting.

As the Substitution Extraordinary Resolution has not been passed and the Consent Solicitation in respect of the Proposal set out in the Substitution Extraordinary Resolution has been terminated with immediate effect, Holders who have voted in favour of both the Waiver Extraordinary Resolution and the Substitution Extraordinary Resolution will, subject to satisfaction of all remaining Consent

Settlement Conditions, only be entitled to receive the Consent Fee in respect of the Waiver Extraordinary Resolution.

As set out in the Exchange Offer and Consent Solicitation Memorandum dated 18 January 2022 ("**EOCSM**"), payment of applicable Consent Fee is subject to *inter alia* the satisfaction to the Scheme Condition, being the lodgement of the Scheme Court Order with the Registrar of Companies, and the Settlement Date is expected to be no later than the seventh Business Day following the satisfaction of the Consent Settlement Conditions.

In accordance with the composite scheme document released by the Company on 27 January 2022, the Scheme Meeting and the EGM will take place on 18 February 2022. After shareholder approval is obtained at the Scheme Meeting and the EGM, the Company will make the appropriate application for court sanction of the Scheme. The Scheme Condition will be satisfied when the Scheme Court Order (i.e. the order of the Court sanctioning the Scheme under Section 210 of the Companies Act) is lodged with the Registrar of Companies. There is currently no fixed date for the satisfaction of the Scheme Condition and there is no assurance that the Scheme Condition will be satisfied. The Company will issue separate announcement(s) in due course with respect to the satisfaction of the Scheme Condition and the Settlement Date.

Notwithstanding anything in the EOCSM and the Notice of Separate Meetings, please note that in respect of the Notes for which Voting Instructions were delivered (whether votes were cast in favour of the Waiver Extraordinary Resolution and/or the Substitution Extraordinary Resolution or otherwise), instructions to remove blocking of such Notes will be provided to the relevant Clearing System as soon as practically possible after the conclusion of the Substitution Extraordinary Resolution Meeting.

Terms defined in the Notice of Separate Meetings or the EOCSM shall have the same meaning in this Notice, unless otherwise defined herein.

BY ORDER OF THE BOARD

Olam International Limited

**10 February 2022**