

OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number. 199504676H)
(the "**Issuer**")

**US\$500,000,000 SUBORDINATED PERPETUAL SECURITIES ISSUED BY THE ISSUER UNDER ITS
US\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")
(ISIN: XS1452359521; COMMON CODE: 145235952)
(THE "**SECURITIES**")**

REDEMPTION NOTICE

We refer to the trust deed dated 6 July 2012 made between (i) the Issuer, as issuer and (ii) The Bank of New York Mellon, London Branch as trustee (the "**Trustee**") relating to the Programme, as supplemented by the supplemental trust deed dated 14 July 2014 between the Issuer and the Trustee (the "**Trust Deed**"), the pricing supplement dated 13 July 2016 relating to the Securities (the "**Pricing Supplement**") and the global certificate issued in respect of the Securities.

NOTICE IS HEREBY GIVEN by the Issuer that it is exercising its option, pursuant to Condition 5(e) of the terms and conditions of the Securities ("**Conditions**"), to redeem all of the outstanding Securities on the redemption date stated below (the "**Redemption**").

Capitalised terms used herein but not otherwise defined shall have the meaning ascribed to them in the Conditions.

The relevant details in respect of the Redemption are set out below:

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| 1 | Redemption date | : | 20 July 2021, being the First Call Date (as defined in the Pricing Supplement). |
| 2 | Redemption price | : | 100 per cent. of the principal amount, together with distributions accrued to (but excluding) 20 July 2021 (including any Arrears of Distribution and any Additional Distribution Amount, if applicable). |
| 3 | Method by which redemption price will be paid | : | To be paid through Euroclear and Clearstream, Luxembourg |
| 4 | Aggregate principal amount of Securities to be redeemed | : | All outstanding Securities |

PLEASE NOTE THAT AS 20 JULY 2021 IS NOT A BUSINESS DAY (AS DEFINED IN THE CONDITION 6(H)), IN ACCORDANCE WITH CONDITION 6(H), PAYMENT OF THE RELEVANT REDEMPTION PRICE WILL ONLY BE MADE ON THE FOLLOWING BUSINESS DAY, WHICH IS 21 JULY 2021, AND HOLDERS WILL NOT BE ENTITLED TO ANY DISTRIBUTION OR OTHER SUM IN RESPECT OF SUCH POSTPONED PAYMENT. THE SECURITIES WILL ACCORDINGLY BE REDEEMED AND CANCELLED, AND DELISTED FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED, AFTER SUCH PAYMENT.

No representation is made as to the correctness of the ISIN Code and the Common Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Securities.

By Order of the Board

OLAM INTERNATIONAL LIMITED

Neelamani Muthukumar

Group Chief Financial Officer

10 June 2021