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**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199504676H)

**ANNOUNCEMENT**

**ISSUE OF JPY7,000,000,000 2.05% FIXED RATE SENIOR UNSECURED NOTES DUE 2025**

Olam International Limited (the "**Company**") wishes to announce that it will be issuing JPY7,000,000,000 2.05 per cent. fixed rate senior unsecured notes due 2025 (the "**Notes**") via a private placement. The Notes will be issued under the US\$5,000,000,000 Euro Medium Term Note Programme established by the Company on 06 July 2012 and last updated on 05 May 2020 (the "**EMTN Programme**"). Australia and New Zealand Banking Group Limited acted as sole manager for the issue of the Notes.

The Notes will bear interest at a fixed rate of 2.05 per cent. per annum payable semi-annually in arrears and feature a tiered, one-time step-down adjustment to the coupon based upon the achievement of agreed Sustainability Performance Targets (SPTs) by the Company. The Notes are expected to be issued on 11 December 2020 and are expected to mature on 11 December 2025.

Proceeds from the issue of the Notes will be used by the Company and its subsidiaries (the "**Group**") for working capital purposes and general corporate purposes, including financing capital expenditure and potential acquisition opportunities which the Group may pursue in the future as part of its strategic objectives.

BY ORDER OF THE BOARD

Neelamani Muthukumar  
Group Chief Financial Officer

11 December 2020  
Singapore

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**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Notes to be issued have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

## About Olam International Limited

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Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

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More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



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