



OLAM GROUP LIMITED
(Company registration number: 202180000W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**REDEMPTION AND CANCELLATION OF
S\$350,000,000 5.500 PER CENT. SUBORDINATED PERPETUAL SECURITIES (COMPRISING
S\$300,000,000 5.500 PER CENT. SUBORDINATED PERPETUAL SECURITIES ISSUED ON 11
JULY 2017 AND S\$50,000,000 5.500 PER CENT. SUBORDINATED PERPETUAL SECURITIES
ISSUED ON 4 AUGUST 2017, WHICH HAVE BEEN CONSOLIDATED AND FORM A SINGLE
SERIES, IN EACH CASE ORIGINALLY ISSUED BY OLAM INTERNATIONAL LIMITED UNDER ITS
US\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME BUT SUBSEQUENTLY NOVATED
TO OLAM GROUP LIMITED
(ISIN: SG7DJ3000005; COMMON CODE: 164496511)
(THE "SECURITIES")**

Olam Group Limited (the "**Company**") refers to its previous announcement dated 7 June 2022 in connection with the exercise of its option to redeem all of the outstanding Securities.

The Company wishes to announce that in accordance with the announcement dated 7 June 2022, payment of the relevant redemption price has been made today and all of the outstanding Securities have been redeemed. Following such redemption, all of the outstanding Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited accordingly.

By Order of the Board

Neelamani Muthukumar
Group Chief Financial Officer

12 July 2022



About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.
Telephone: +65 63394100, Facsimile: +65 63399755.