

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE DIRECTOR - MR. HIDEYUKI HORI

Issuer & Securities

Issuer/ Manager

OLAM GROUP LIMITED

Securities

OLAM GROUP LIMITED - SGXE65760014 - VC2

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

13-May-2022 20:14:49

Status

New

Announcement Sub Title

Appointment of Non-Executive Director - Mr. Hideyuki Hori

Announcement Reference

SG220513OTHRTJF6

Submitted By (Co./ Ind. Name)

Michelle Tanya Kwek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Hideyuki Hori as Non-Executive Director

Additional Details

Date Of Appointment

16/05/2022

Name Of Person

Hideyuki Hori

Age

54

Country Of Principal Residence

Japan

[The Board's comments on this appointment \(including rationale, selection criteria, board diversity considerations, and the search and nomination process\)](#)

Mr. Hideyuki Hori is nominated by Mitsubishi Corporation ("MC") to replace Mr. Norio Saigusa as Non-Executive Director of the Company. The Nomination and Remuneration Committee ("NRC") reviewed the experience, skill set, qualification and the quality of the proposed nomination by MC. The NRC opined that the extensive experience of Mr. Hori from the various key roles he has held in MC will add to the optimal mix of expertise and experience of the Board. More details are provided under Working Experience. The Board concurred with the recommendation of the NRC.

[Whether appointment is executive, and if so, the area of responsibility](#)

Non-Executive

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Non-Executive Director

Member, Board Risk Committee

Member, Corporate Responsibility & Sustainability Committee

Member, NRC

[Professional qualifications](#)

Advanced Management Program, Executive Education, 2016

Harvard Business School, Massachusetts, USA

Master of Science in Management, Graduate School of Business, 2005

Stanford University, California, USA

Faculty of Commerce (BA), 1991

Hitotsubashi University, Tokyo, Japan

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

NIL

[Conflict of interests \(including any competing business\)](#)

NIL

[Working experience and occupation\(s\) during the past 10 years](#)

Mr. Hori is currently the Senior Vice President of Mitsubishi Corporation ("MC"), a conglomerate listed on the Tokyo Stock Exchange with JPY 6 trillion in market capitalisation, over 1,200 subsidiaries world-wide and 82,000+ employees on a consolidated basis. In his current role, Mr. Hori is the Head of Food Industry Group, GCEO Office and is leading the Food Industry portfolio, which included Livestock, Meat & Dairy Products, Global Fast Moving Consumer Goods, Food Resources, Produce & Marine Products and Food Sciences. He oversees the strategy & key investments of the group, and is also the Chief Sustainability Officer and Chief Compliance Officer of the group. Prior to his current position and up until March 2022, Mr. Hori was the Head of Corporate Strategy & Planning Department of MC. He was in charge of the overarching corporate strategy and planning of the 10 business groups of MC, setting mid-term strategic direction and objectives of MC, making decisions on large-scale investments along with the CEO & Executive Committee of MC. During his tenure, he has spearheaded various transformative investments and partnerships with companies such as NTT (listed telecommunication company in Japan) and Eneco (Dutch Energy Supply Company). Mr. Hori has over 20 years of extensive experience in the Food & Agriculture industry including serving multiple directorships at various Food & Agriculture companies

worldwide, such as in USA, Singapore, Australia, Brazil and Japan. He was also the Head of Olam Strategic Alliance Department in MC when MC became a shareholder of Olam in 2015.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

NIL

Present

Mitsubishi Corporation (Senior Vice President, Head of Food Industry Group, GCEO Office)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

No

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

The Nomination and Remuneration Committee has considered the breadth of experience, oversight and roles held by Mr. Hideyuki Hori, and found them relevant and comparable to the experience of a person who has served as a director of an issuer listed on the Singapore Exchange.

As part of the new director induction program, Mr. Hideyuki Hori will also be briefed on the legal, regulatory and governance requirements in Singapore as well as the duties of director.
