



OLAM GROUP LIMITED
(Incorporated in Singapore)
(Company Registration Number: 202180000W)

UPDATE ON COMPLETION OF PROPOSED SALE OF SHARES IN ARISE P&L LIMITED

The Board of Directors of Olam Group Limited (the "**Company**") refers to the announcement (the "**Announcement**") and the news release of the Company dated 17 April 2025 in relation to the proposed sale of the Company's remaining 32.4% stake in ARISE P&L Limited ("**ARISE P&L**") pursuant to the conditional sale and purchase agreement dated 16 April 2025 entered into between Olam International Limited and Equitane DMCC (the "**Proposed Disposal**").

The Announcement stated that completion of the Proposed Disposal is conditional upon obtaining various approvals ("**Approvals**"), and that completion is expected to take place by 31 December 2025.

The Board wishes to update that it has made progress in securing approvals from the different lenders to ARISE P&L. The lenders' approval is an enabling step to approach the shareholders of ARISE P&L and the regulatory authorities for their approvals. The Company intends to proceed to complete the Proposed Disposal as soon as practicable upon the receipt of all the Approvals.

The Company will make further announcements, in compliance with the requirements of the listing manual of the Singapore Exchange Securities Trading Limited, as and when there are material developments in respect of the proposed sale.

Shareholders of the Company are advised to exercise caution in trading their shares of the Company as there is no certainty or assurance as at the date of this announcement that the proposed sale will proceed to completion, as completion of the proposed sale is subject to, *inter alia*, fulfilment of all the conditions precedent in the sale and purchase agreement for the transaction. Shareholders are advised to read this announcement and any further announcements by the Company carefully and should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

BY ORDER OF THE BOARD

Sunny George Verghese
Executive Director, Co-founder and Group CEO
14 January 2026

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Company's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company should not place undue reliance on such forward-looking statements, and the Company does not undertake any obligation to update publicly or revise any forward-looking statements.

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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