

News Release

Olam secures US\$1,000 million loan facility

Singapore, May 14, 2021 – Leading global food and agri-business, Olam International Limited ("Olam") announced today that its wholly owned subsidiary, Olam Holdings B.V. ("OHBV"), has secured a 2-year committed loan facility (the "Facility") aggregating US\$1,000 million.

The Facility is guaranteed by Olam and will be used to finance the acquisition of Olde Thomson ("OT"), a leading manufacturer of private label spices, seasonings, baking ingredients and spice-related housewares in the US. Olam had <u>announced</u> the acquisition of OT on April 29, 2021.

BNP Paribas, DBS Bank Ltd., The Hongkong And Shanghai Banking Corporation Limited (HSBC), Mizuho Bank Ltd., MUFG Bank Ltd. And Standard Chartered Bank Limited participated as Senior Mandated Lead Arrangers of the Facility. HSBC is the Facility Agent.

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our Purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam International has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

You can subscribe to the Olam Newsroom by clicking the 'subscribe' button at the top of any page on <u>www.olamgroup.com</u> (privacy statement <u>here</u>). If you do not wish to receive information from Olam please contact <u>media@olamnet.com</u>.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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