



## News Release

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### **Olam Group announces completion of Mindsprint sale to Wipro for cash consideration of US\$386 million**

*Singapore, May 15, 2026* – Olam Group Limited (“OGL” or the “Company”, or together with its subsidiaries, “the Group”) announced today that it has completed the sale of its 100% stake in Mindsprint Pte. Ltd. (“Mindsprint”) to Wipro Limited (“Wipro”) for a final cash consideration of US\$386 million<sup>1</sup> (approximately S\$492 million<sup>2</sup>).

The completion of the sale follows receipt of all necessary regulatory approvals and satisfaction of other closing conditions.

The sale of Mindsprint is aligned to the Group’s Updated 2025 Re-organisation Plan to responsibly divest and monetise the assets and businesses of OGH<sup>3</sup> over time and progressively distribute the net proceeds to the Company’s shareholders via special dividends after taking into account prevailing operational and financing needs of the Group.

**Mr Yap Chee Keong, Chairman at Olam Group, said:** “The completion of the Mindsprint divestment marks another significant step forward in our Re-organisation Plan, and follows the completion of the landmark sale of 44.58% stake in Olam Agri to SALIC (taking SALIC’s ownership of Olam Agri to 80.01%) which we announced in April 2026. We are making meaningful and tangible progress in crystallising the value of our businesses and assets for shareholders.”

While Mindsprint ceases to be a subsidiary of Olam Group, the company will continue to support the technology and shared services requirements of the Group under the eight-year strategic agreement with Wipro.

Aventus Capital acted as the exclusive financial advisor to Olam Group and Mindsprint on this transaction.

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<sup>1</sup> Cash consideration before Employee option buyout consideration and transaction expenses

<sup>2</sup> All S\$ figures in this release are based on an indicative US\$-to-S\$ exchange rate of US\$1:S\$1.2750 as at May 14, 2026

<sup>3</sup> Formerly known as Remaining Olam Group

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### About Olam Group

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Olam Group Limited is a leading food and agri-business operating across the value chain in more than 50 countries, supplying high-quality food and beverage ingredients and solutions, as well as agri-food and industrial products to 11,000+ customers worldwide.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group is a component stock of the iEdge Singapore Next 50 index and a Singapore constituent of market indices including the FTSE Global All World Ex US Index, FTSE Developed All Cap Ex US Index, MSCI World ESG Screened Index, MSCI EAFE Small Cap Index and MSCI EAFE Investable Market Index (IMI). It is also part of the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.  
Telephone: +65 63394100, Facsimile: +65 63399755.

#### Contacts for Olam Investor Relations

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Aditya Renjen  
Senior Vice President  
[aditya.renjen@ofi.com](mailto:aditya.renjen@ofi.com)  
+65 96570339

Chow Hung Hoeng (Ms)  
Vice President  
[chow.hunghoeng@olamagri.com](mailto:chow.hunghoeng@olamagri.com)  
+65 63179471, 98346335

Issued on behalf of Olam Group Limited by:

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We. Corporate Advisors, 3 Harbourfront Place, #12-02/04, Harbourfront Tower 2, Singapore 099254

Melissa Sim  
Director  
[msim@wecommunications.com](mailto:msim@wecommunications.com)  
+65 93802938

Elliot Siow  
Senior Manager  
[esiow@wecommunications.com](mailto:esiow@wecommunications.com)  
+65 83750417