OLAM GROUP LIMITED
(the "**Company**")
(Company registration number: 202180000W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

UPDATE ON PROPOSED SALE OF ALL REMAINING SHARES IN ARISE P&L LIMITED

The Board of Directors of Olam Group Limited ("**Olam**" or the "**Company**") refers to the Company's previous announcements dated 17 April 2025 and 14 January 2026 in relation to the proposed sale of its remaining stake in ARISE P&L Limited (the "**Proposed Transaction**").

The Company wishes to announce that Sale and Purchase Agreement ("**SPA**") entered into with Equitane DMCC to sell its remaining 32.4% stake in ARISE P&L Limited ("**ARISE P&L**") for a price consideration of US$175 million has terminated on 15 November 2026, being the long-stop date for completing the transaction, due to the non-fulfilment of certain conditions precedent in the SPA.

The Company has initiated the process of identifying new investors for the 32.4% stake in ARISE P&L and will issue an announcement, as and when there is a material development in this regard.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 16 November 2026

About Olam Group

Olam Group Limited is a leading food and agri-business operating across the value chain in more than 50 countries, supplying high-quality food and beverage ingredients and solutions, as well as agri-food and industrial products to 11,000+ customers worldwide.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group is a component stock of the iEdge Singapore Next 50 index and a Singapore constituent of market indices including the FTSE Global All World Ex US Index, FTSE Developed All Cap Ex US Index, MSCI World ESG Screened Index, MSCI EAFE Small Cap Index and MSCI EAFE Investable Market Index (IMI). It is also part of the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:

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