

News Release

Olam Group disposes its remaining 32.4% stake in ARISE P&L

Singapore, April 17, 2025 – On April 14, 2025, Olam Group Limited (“Olam Group” or the “Company”, together with its subsidiaries “the Group”) had announced, as part of its update on the Re-organisation Plan¹, its intention to responsibly divest and monetise the Remaining Olam Group’s assets and businesses over time and progressively distribute the net proceeds to Olam Group shareholders via special dividends.

In line with this updated Re-organisation Plan, Olam Group today announces that it has entered into definitive agreement with Equitane DMCC (“Equitane”) to sell its remaining 32.4% stake in ARISE P&L Limited (ARISE P&L) for a price consideration of US\$ 175 million, which represents approximately a 7% premium over the carrying value of the investment in the Company’s books as at 31 December 2024.

Equitane DMCC, previously known as the Africa Transformation and Industrialization Fund, is a long-term investment platform headquartered in Dubai, UAE, dedicated to creating sustainable and innovative solutions across key sectors in Africa. Equitane was established in 2021 by the founding team of the ARISE group, a leading Pan-African developer and operator of world-class industrial parks (ARISE Integrated Industrial Platforms (“ARISE IIP”)) and logistics providers (ARISE Infrastructure Services (“ARISE IS”) and ARISE P&L).

The Group had in 2022 sold its remaining stakes in ARISE IIP and ARISE IS to Equitane global conglomerate.

The sale is not expected to have a material impact on the net tangible assets per share or earnings per share of the Group for the current financial year.

Subject to customary closing conditions, the sale is expected to close within FY2025.

Notes to Editors

This release should be read and understood only in conjunction with the full text of Olam Group Limited’s announcement on the same subject lodged with SGXNET on April 17, 2025.

¹ Please refer to the news release dated April 14, 2025 and entitled “Update on Olam Group’s Re-organisation Plan” for full details.

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About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to almost 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.
Telephone: +65 63394100, Facsimile: +65 63399755.

Contacts for Olam Investor Relations

Aditya Renjen
Senior Vice President
aditya.renjen@ofi.com
+65 96570339

Chow Hung Hoeng (Ms)
Vice President
chow.hunghoeng@olamagri.com
+65 63179471, 98346335

Issued on behalf of Olam Group Limited by:

WATATAWA Consulting, 3 Harbourfront Place, #12-02/04, Harbourfront Tower 2, Singapore 099254

Ong Chor Hao
Senior Director
chorhao@we-watatawa.com
+65 96272674

Melissa Sim
Director
msim@we-watatawa.com
+65 93802938