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**OLAM INTERNATIONAL LIMITED**



(Incorporated in the Republic of Singapore)

(Company Registration Number: 199504676H)

**ANNOUNCEMENT**

**ISSUE OF S\$400,000,000 4.00 PER CENT. FIXED RATE SENIOR UNSECURED NOTES DUE 2026**

Olam International Limited (the "**Company**") wishes to announce that it will be issuing S\$400,000,000 4.00 per cent. fixed rate senior unsecured notes due 2026 (the "**Notes**") at an issue price of 100.00 per cent. of the principal amount of the Notes. The Notes will be issued under the US\$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and last updated on 5 May 2020 (the "**EMTN Programme**"). Australia and New Zealand Banking Group Limited, Credit Suisse (Singapore) Limited, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Standard Chartered Bank (Singapore) Limited acted as joint lead managers and bookrunners for the issue of the Notes.

The Notes will bear interest at a fixed rate of 4.00 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 24 August 2020 and are expected to mature on 24 February 2026.

Net proceeds from the issue of the Notes will be used by the Company and its subsidiaries (the "**Group**") for debt refinancing and/or any one or more of those purposes set out in the "Use of Proceeds" section of the Offering Circular dated 5 May 2020.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and the quotation of the Notes on the SGX-ST. Such permission will be granted when the Notes have been admitted to the Official List of the SGX-ST. There is no assurance that the application to the SGX-ST for permission to deal in and quotation of the Notes will be approved. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. The approval in-principle from, and admission to the Official List of, the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme and/or the Notes.

BY ORDER OF THE BOARD

Neelamani Muthukumar  
Group Chief Financial Officer

18 August 2020

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**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Notes to be issued have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

## About Olam International Limited

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Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



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