



OLAM INTERNATIONAL LIMITED

(the "**Company**")

(Company registration number: 199504676H)

(Incorporated in the Republic of Singapore)

RESULTS OF THE SCHEME MEETING AND EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

Olam International Limited (the "**Company**" or "**Olam**") had on 14 December 2021 announced the proposed restructuring of the Company by way of a scheme of arrangement under Section 210 of the Companies Act 1967 (2020 Revised Edition) of Singapore (the "**Scheme**"), the proposed listing of OFI Group Limited, and the proposed demerger of the Olam Food Ingredients business (collectively the "**Proposed Transactions**").

The Company had on 27 January 2022 released to the shareholders of the Company ("**Shareholders**") the notices for each of the Scheme Meeting and the EGM of the Company (collectively, the "**Meetings**") to be convened by way of electronic means on 18 February 2022 for the purpose of seeking Shareholders' approval for the Proposed Transactions.

Unless otherwise defined herein, words and expressions used in this announcement bear the meanings ascribed to them in the Circular.

2. RESULTS OF THE SCHEME MEETING AND EGM

2.1 The Company is pleased to announce that:

- (a) at the Scheme Meeting convened pursuant to an Order of Court dated 25 January 2022 and held by way of electronic means on 18 February 2022 at 3.00 p.m. (Singapore time), a majority in number of the Shareholders holding not less than three-fourths in value of the Shares present and voting (either in person or by proxy) at the Scheme Meeting have **APPROVED** the Scheme; and
- (b) at the EGM convened and held by way of electronic means on 18 February 2022 at 3.43 p.m. (Singapore time), the resolutions as set out in the Notice of EGM dated 27 January 2022 were duly **PASSED**.

The results of the voting on each of the resolutions at the Scheme Meeting and EGM and the information as required under Rule 704(16) of the Listing Manual are set out in this announcement.

2.2 Breakdown of all valid votes cast at the Scheme Meeting

Resolution		FOR		AGAINST		TOTAL
		Number	Percentage (%) ⁽¹⁾	Number	Percentage (%) ⁽¹⁾	Number
Scheme Resolution						
To approve the Scheme	Shareholders present and voting by proxy	36	100.00	0	0.00	36
	Shares represented by votes by proxy	3,271,376,957	99.99	196,337	0.01	3,271,573,294

Notes:

- (1) As a percentage of total number of valid votes cast for and against the resolution.
- (2) Rounded to the nearest two (2) decimal places.

2.3 Breakdown of all valid votes cast at the EGM

Resolutions	FOR		AGAINST		TOTAL
	Number of shares	Percentage (%) ⁽¹⁾	Number of shares	Percentage (%) ⁽¹⁾	Number
EGM Resolutions					
<u>Ordinary Resolution 1</u> Proposed Dividend in Specie	3,274,457,850	99.99	196,337	0.01	3,274,654,187
<u>Ordinary Resolution 2</u> Proposed Disposal	3,274,457,850	99.99	196,337	0.01	3,274,654,187
<u>Ordinary Resolution 3</u> Proposed Dilution	3,274,457,850	99.99	196,337	0.01	3,274,654,187
<u>Special Resolution 4</u> Proposed Capital Reduction of OG	3,274,457,850	99.99	196,337	0.01	3,274,654,187

Notes:

- (1) As a percentage of total number of valid votes cast for and against the resolution.
- (2) Rounded to the nearest two (2) decimal places.

2.4 Abstention from voting

None of the Shareholders were required to abstain from voting on any of the resolutions at the Scheme Meeting or at the EGM.



2.5 Scrutineers for the Scheme Meeting and EGM

RHT Governance, Risk and Compliance (Singapore) Pte. Ltd. was appointed as the Company's scrutineers for the Scheme Meeting and EGM.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 18 February 2022



About Olam International

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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