



**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199504676H)

**ANNOUNCEMENT**

**USE OF TREASURY SHARES**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	1 April 2021	
(b)	Purpose of transfer and use	:	Vesting and Release of Performance Share Awards and Restricted Share Awards pursuant to the Olam Share Grant Plan	
(c)	Number of treasury shares transferred and used	:	13,143,512	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	75,395,038
			After change	62,251,526
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change <sup>1</sup>	2.359
			After change <sup>2</sup>	1.940
(f)	Value of treasury shares transferred	:	S\$24,736,089.58	

**Notes:**

1. The percentage is calculated based on 3,195,623,619 issued ordinary shares (excluding 75,395,038 treasury shares) in the share capital of the Company as at 31 March 2021 immediately before the above-mentioned transfer of treasury shares.
2. The percentage is calculated based on 3,208,767,131 issued ordinary shares (excluding 62,251,526 treasury shares) in the share capital of the Company as at 1 April 2021 immediately after the above-mentioned transfer of treasury shares.

**BY ORDER OF THE BOARD**

Michelle Tanya Kwek  
Company Secretary

Singapore, 1 April 2021



## About Olam International Limited

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Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam International has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



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Issued on behalf of Olam International Limited by:

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