



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ACQUISITION OF 100% INTEREST IN DANGOTE FLOUR MILLS PLC

Olam International Limited (the “**Company**” or “**Olam**”) refers to its earlier announcements made on 23 April 2019, 29 April 2019 and 5 August 2019 on the binding offer to acquire all the outstanding and issued shares of Dangote Flour Mills Plc (“**DFM**”) that are not currently owned by Olam through its subsidiary, Crown Flour Mills Limited (“**CFM**”) (the “**Transaction**”) for an aggregate consideration of N120,000,000,000.00 (the “**Consideration**”).

The Company wishes to announce that CFM has today completed the Transaction following the approval received from the shareholders of DFM, for the Scheme of Arrangement for CFM to acquire the entire issued and fully paid ordinary shares in DFM, including the relevant regulatory approvals.

The trading of the shares of DFM has been placed on full suspension following the Effective Date of the Scheme of Arrangement. DFM will consequently be delisted from the Main Board of the Nigeria Stock Exchange.

By Order of the Board

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 1 November 2019



About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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