



OLAM INTERNATIONAL LIMITED

(the "**Company**")

(Company registration number: 199504676H)

(Incorporated in the Republic of Singapore)

RESULTS OF THE 25TH ANNUAL GENERAL MEETING

Olam International Limited (the "**Company**" or "**Olam**") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), that at the 25th Annual General Meeting of the Company held on 20 May 2020 (the "**AGM**"), all proposed resolutions set out in the Notice of AGM dated 28 April 2020, voted by shareholders by way of the appointment of Chairman as proxy, were duly passed by the shareholders.

The results of the voting on each of the resolutions are set out below for information:

BREAKDOWN OF ALL VALID VOTES CAST

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 December 2019 (" FY 2019 ") together with the Auditors' Report thereon	2,851,355,243	2,851,252,243	100.00	103,000	0.00
<u>Ordinary Resolution 2</u> Payment of a second and final dividend of 4.5 cents per share for FY 2019	2,851,414,643	2,851,311,643	100.00	103,000	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr. Nihal Vijaya Devadas Kaviratne CBE as a Director retiring under Regulation 107	2,851,390,801	2,851,182,126	99.99	208,675	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
<u>Ordinary Resolution 4</u> Re-election of Mr. Sunny George Verghese as a Director retiring under Regulation 107	2,802,260,543	2,801,965,368	99.99	295,175	0.01
<u>Ordinary Resolution 5</u> Re-election of Dr. Ajai Puri as a Director retiring under Regulation 113	2,851,414,643	2,851,225,143	99.99	189,500	0.01
<u>Ordinary Resolution 6</u> Re-election of Dr. Joerg Wolle as a Director retiring under Regulation 113	2,851,414,643	2,850,437,143	99.97	977,500	0.03
<u>Ordinary Resolution 7</u> Re-election of Mr. Nagi Adel Hamiyeh as a Director retiring under Regulation 113	2,851,414,643	2,849,966,957	99.95	1,447,686	0.05
<u>Ordinary Resolution 8</u> Approval of payment of Directors' fees of up to S\$3,300,000 for the financial year ending 31 December 2020	2,851,256,819	2,851,071,806	99.99	185,013	0.01
<u>Ordinary Resolution 9</u> To re-appoint Messrs Ernst & Young LLP as the auditors of the Company	2,851,414,643	2,851,311,643	100.00	103,000	0.00
Special Business					
<u>Ordinary Resolution 10</u> To elect Mr. Norio Saigusa as a Director of the Company	2,851,414,643	2,848,535,268	99.90	2,879,375	0.10

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
<u>Ordinary Resolution 11</u> General authority to issue Shares	2,851,414,643	2,840,571,368	99.62	10,843,275	0.38
<u>Ordinary Resolution 12</u> Renewal of the Share Buyback Mandate	2,851,328,143	2,851,225,143	100.00	103,000	0.00
<u>Ordinary Resolution 13</u> Amendment to the Olam Share Grant Plan	2,785,419,517	2,781,653,042	99.86	3,766,475	0.14
<u>Ordinary Resolution 14</u> Authority to issue Shares under the Olam Share Grant Plan	2,785,490,841	2,781,724,366	99.86	3,766,475	0.14
<u>Ordinary Resolution 15</u> The Proposed Adoption of the IPT Mandate	2,296,638,314	2,296,535,314	100.00	103,000	0.00

(1) As a percentage of total number of votes for and against the resolution.

ABSTENTION FROM VOTING

1. Mr. Nihal Vijaya Devadas Kaviratne CBE has interests in 23,842 Shares and has abstained from voting on Resolutions 3, 8 and 13.
2. Mr. Sunny George Verghese has interests in 136,530,385 shares and has abstained from voting on Resolutions 4, 13 and 14.
3. Mr. Shekhar Anantharaman has interests in 16,769,702 shares and has abstained from voting on Resolutions 13 and 14.
4. Dr. Ajai Puri has interests in 4,117 shares and has abstained from voting on Resolutions 5, 8 and 13.
5. Dr. Joerg Wolle has interests in 4,586 shares and has abstained from voting on Resolutions 6, 8 and 13.



6. The non-executive Directors of the Company, who are also shareholders and collectively hold 1,474,361 shares (inclusive of the number of shares as stated in the aforementioned paragraphs numbered 1, 4 and 5 above), abstained from voting on Resolution 8 in respect of the payment of Directors' fees of up to S\$3,300,000 to the non-executive Directors for the year ending 31 December 2020.
7. All the Directors will be eligible to participate in the Olam Share Grant Plan (as proposed to be amended). Accordingly, the Directors of the Company, who are also shareholders and collectively hold 154,774,448 shares (inclusive of the number of shares as stated in the aforementioned paragraphs numbered 1 to 6), abstained from voting on Resolution 13 relating to the Amendment to the Olam Share Grant Plan.
8. Group Employees who are eligible to participate in the Olam Share Grant Plan have abstained from voting on Resolution 14.
9. Mitsubishi Corporation has interests in 554,689,829 shares and has abstained from voting on Resolution 15.

SCRUTINEERS

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd was appointed as the Company's scrutineer at the AGM.

RE-ELECTION/ ELECTION OF DIRECTORS

1. Mr. Nihal Vijaya Devadas Kaviratne CBE, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive and Independent Director and remains as a member of the Audit Committee ("**AC**") and assumed the Chairmanship of the Corporate Responsibility and Sustainability Committee ("**CRSC**").
2. Mr. Sunny George Verghese, who was re-elected as a Director of the Company at the AGM, continues his office as Executive Director and Group Chief Executive Officer and remains as a member of the Board Steering Committee ("**BSC**"), Capital and Investment Committee ("**CIC**") and CRSC.
3. Dr. Ajai Puri, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive and Independent Director and is appointed a member of the AC, CIC and CRSC.
4. Dr. Joerg Wolle, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive and Independent Director and is appointed a member of the Nomination and Remuneration Committee ("**NRC**").
5. Mr. Nagi Adel Hamiyeh, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the BSC and is appointed a member of the CIC.
6. Mr. Norio Saigusa, who was appointed as a Non-Executive Director of the Company at the AGM, is appointed member of the Board Risk Committee, CRSC and NRC.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 20 May 2020



About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.

Telephone: +65 63394100, Facsimile: +65 63399755.