



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

JOINT VENTURE WITH MONDÉLEZ INTERNATIONAL, INC.

Olam International Limited (“**Olam**” or “the **Company**”) wishes to announce that it has entered into a 50:50 joint venture with Mondélez International, Inc., which is acting through Kraft Foods North America and Asia B.V. (“**MDLZ**”), to develop a sustainable commercial cocoa farm in Indonesia through the subscription of 50% interest in AztecAgri B.V. (“**AztecAgri**”) for an aggregate consideration of US\$10.8 million, arrived at on a willing-buyer willing-seller basis upon arm’s length negotiation (the “**Transaction**”).

The Transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2021.

This announcement should be read and understood in conjunction with the full text of the joint news release entitled “Mondelēz International and Olam Food Ingredients announce partnership in Asia to create world’s most sustainable commercial cocoa farm” lodged on SGXNET on 21 April 2021.

By Order of the Board
OLAM INTERNATIONAL LIMITED

Neelamani Muthukumar
Group Chief Financial Officer

21 April 2021

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to over 17,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam International has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

You can subscribe to the Olam Newsroom by clicking the 'subscribe' button at the top of any page on www.olamgroup.com (privacy statement [here](#)). If you do not wish to receive information from Olam please contact media@olamnet.com.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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