News Release

ofi announces issuance of US$300 million Perpetual Hybrid Capital Instrument

Singapore, 24 September 2026 – Olam Group Limited ("Olam Group") today announced that its wholly owned operating group, olam food ingredients ("**ofi**"), has successfully completed the issuance of US$300 million of Perpetual Hybrid Capital Instruments ("HCIs"), representing **ofi**'s inaugural hybrid capital transaction and marking the first syndicated bank-funded hybrid capital issuance in the food and beverage sector.

Rishi Kalra, Executive Director and Group CFO of **ofi** said:
*"This transaction represents an important step in **ofi**'s capital management strategy. It broadens our access to long-term capital, diversifies our funding sources and strengthens our capital structure. The issuance also establishes an additional financing platform to support the business's long-term funding requirements and growth objectives."*

The HCIs were issued by ofi Treasury B.V. ("OTBV") and subscribed for by Melati Designated Activity Company ("Melati"), a third-party special purpose investment vehicle funded through committed bank facilities. OTBV retains the option to voluntarily redeem the HCI at any time, while Olam Group and Olam International Limited, a wholly owned subsidiary within **ofi**, have granted certain option rights to Melati that require them to purchase the HCIs from Melati upon the occurrence of specified put events.

Proceeds from the issuance will be used by **ofi** to refinance existing indebtedness and for general corporate purposes. The issuance is not expected to lead to any material impact in debt or gearing for **ofi** or the Olam Group.

The transaction was arranged by the following Mandated Lead Arrangers:

1. Société Générale
2. Emirates NBD Capital Limited
3. Standard Chartered Bank (Singapore) Limited
4. Crédit Agricole Corporate and Investment Bank, Singapore Branch

Société Générale, London Branch, acted as Facility Agent for the transaction.

About Olam Group

Olam Group Limited is a leading food and agri-business operating across the value chain in more than 50 countries, supplying high-quality food and beverage ingredients and solutions, as well as agri-food and industrial products to 11,000+ customers worldwide.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group is a component stock of the iEdge Singapore Next 50 index and a Singapore constituent of market indices including the FTSE Global All World Ex US Index, FTSE Developed All Cap Ex US Index, MSCI World ESG Screened Index, MSCI EAFE Small Cap Index and MSCI EAFE Investable Market Index (IMI). It is also part of the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:

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