



OLAM GROUP LIMITED

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

RESULTS OF THE SECOND ANNUAL GENERAL MEETING

Olam Group Limited (the "**Company**" or "**Olam**") is pleased to announce that pursuant to, Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), at the Second Annual General Meeting of the Company held at Begonia Junior Ballroom, Level 3, Marina Bay Sands Convention Centre, 10 Bayfront Avenue, Singapore 018956, and by electronic means on 25 April 2023 (the "**AGM**"), all proposed resolutions set out in the Notice of AGM dated 10 April 2023 put to vote at the AGM were duly passed by the shareholders.

The results of the poll on each of the resolutions are set out below for information:

BREAKDOWN OF ALL VALID VOTES CAST

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2022 (" FY 2022 ") together with the Auditors' Report thereon	3,272,053,523	3,270,516,223	99.95	1,537,300	0.05
<u>Ordinary Resolution 2</u> Payment of a second and final dividend of 4.5 cents per share for FY2022	3,272,524,398	3,272,479,098	100.00	45,300	0.00
<u>Ordinary Resolution 3</u> Re-election of Ms. Marie Elaine Teo as a Director retiring under Regulation 107	3,272,082,998	3,270,486,336	99.95	1,596,662	0.05
<u>Ordinary Resolution 4</u> Re-election of Mr. Yap Chee Keong as a Director retiring under Regulation 107	3,272,039,698	3,266,853,737	99.84	5,185,961	0.16

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% ⁽¹⁾	No. of shares	% ⁽¹⁾
<u>Ordinary Resolution 5</u> Re-election of Mr. Sunny George Verghese as a Director retiring under Regulation 107	3,165,771,355	3,164,395,993	99.96	1,375,362	0.04
<u>Ordinary Resolution 6</u> Re-election of Mr. Hideyuki Hori as a Director retiring under Regulation 113	3,271,771,198	3,261,663,648	99.69	10,107,550	0.31
<u>Ordinary Resolution 7</u> Approval of payment of Directors' fees of up to S\$3,000,000 for the financial year ending 31 December 2023	3,271,497,798	3,267,131,719	99.87	4,366,079	0.13
<u>Ordinary Resolution 8</u> Re-appointment of Messrs Ernst & Young LLP as the auditors of the Company and to authorise the Directors to fix their remuneration	3,270,951,898	3,270,350,998	99.98	600,900	0.02
Special Business					
<u>Ordinary Resolution 9</u> General authority to issue Shares	3,271,543,498	3,265,551,889	99.82	5,991,609	0.18
<u>Ordinary Resolution 10</u> Renewal of the Share Buyback Mandate	3,271,536,298	3,271,401,806	100.00	134,492	0.00
<u>Ordinary Resolution 11</u> Authority to issue Shares under the OG Share Grant Plan	3,271,483,398	3,267,190,493	99.87	4,292,905	0.13

⁽¹⁾ As a percentage of total number of votes for and against the resolution.



ABSTENTION FROM VOTING

The following table sets out the interests held by directors who have either abstain from the relevant resolutions or did not vote on all resolutions:

No.	Name of Director	Number of shares held	Abstained / Did not vote
1.	Lim Ah Doo	520,400	Abstained from Resolution 7
2.	Marie Elaine Teo	173,900	Did not vote
3.	Yap Chee Keong	198,371	Did not vote
4.	Sunny George Verghese	167,131,277	Abstained from Resolution 5
5.	Nihal Vijaya Devadas Kaviratne, CBE	399,488	Did not vote
6.	Joerg Wolfgang Wolle	63,298	Did not vote
7.	Ajai Puri	83,194	Did not vote

SCRUTINEERS

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd was appointed as the Company's scrutineer at the AGM.

RE-ELECTION OF DIRECTORS

1. Ms. Marie Elaine Teo, who was re-elected as a Director of the Company at the AGM, continues her office as Non-Executive Director and remains as Chair of the Board Risk Committee ("**BRC**") and a member of the Audit Committee ("**AC**") and Corporate Responsibility & Sustainability Committee ("**CRSC**"). She is considered independent for the purpose of Rule 704(8) of the Listing Manual.
2. Mr. Yap Chee Keong, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as Chair of AC and a member of the BRC and Nomination and Remuneration Committee ("**NRC**"). He is considered independent for the purpose of Rule 704(8) of the Listing Manual.
3. Mr. Sunny George Verghese, who was re-elected as a Director of the Company at the AGM, continues his office as Executive Director and remains as a member of the Board Steering Committee ("**BSC**"), Capital and Investment Committee and CRSC. He is also the Group CEO.
4. Mr. Hideyuki Hori, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as the member of NRC and CRSC.

By Order of the Board

Michelle Tanya Kwek
Company Secretary

Singapore, 25 April 2023



About Olam Group Limited

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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