



ANNOUNCEMENT

CASH ACQUISITION OF PURECIRCLE LIMITED BY INGREDION

Olam International Limited (the “**Company**” or “**Olam**”) refers to its earlier announcement made on 9 April 2020 on the recommended cash acquisition of the entire issued and to be issued share capital of PureCircle Limited (“**Acquisition**”) by Ingredion Incorporated through its wholly-owned subsidiary, Ingredion SRSS Holdings Limited (“**Ingredion SRSS**”) by means of a scheme of arrangement (“**Scheme of Arrangement**”).

The Company wishes to announce that the Acquisition by way of Scheme of Arrangement has been completed. PureCircle was delisted from the London Stock Exchange and became a wholly-owned subsidiary of Ingredion SRSS. The Company has received a total consideration of approximately GBP4.1 million in cash and was issued 26,408,751 ordinary shares representing an interest of 5.9% in Ingredion SRSS.

Ingredion SRSS, is an unlisted U.K. subsidiary of Ingredion Incorporated, 75%-owned by Ingredion and 25%-owned by former PureCircle shareholders.

By Order of the Board

Neelamani Muthukumar
Group Chief Financial Officer

Singapore, 27 July 2020

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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