



**OLAM GROUP LIMITED**

(the "**Company**")

(Company registration number: 202180000W)

(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

Olam Group Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its group of companies that occurred during the second half of the financial year ended 31 December 2022 pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited:

Incorporation of Subsidiaries / Associated Companies

Name of Company : Olam Maritime Freight Holdings Pte. Ltd.  
Country of Incorporation : Singapore  
Issued Share Capital : USD1.00  
Principal Activity : Other holding company  
Indirect interest held by Olam : 64.57%

Name of Company : Olam Maritime Freight Pte. Ltd.  
Country of Incorporation : Singapore  
Issued Share Capital : USD1.00  
Principal Activity : Chartering of ships and boats with crew (freight)  
Indirect interest held by Olam : 64.57%

Name of Company : Terrascope Sustainability Solutions India Private Limited  
Country of Incorporation : India  
Issued Share Capital : INR 5,000,000  
Principal Activity : Digital Solutions  
Indirect interest held by Olam : 100%

Name of Company : Olam Agri Business Services India Private Limited  
Country of Incorporation : India  
Issued Share Capital : INR 100,000  
Principal Activity : Provision of corporate finance services  
Indirect interest held by Olam : 64.57%

Name of Company : Mindsprint Inc.  
Country of Incorporation : United States of America  
Issued Share Capital : USD 100.00  
Principal Activity : Technology and business support services  
Indirect interest held by Olam : 100%

Name of Company : Mindsprint UK Limited  
Country of Incorporation : United Kingdom  
Issued Share Capital : GBP1.00  
Principal Activity : Technology and business support services  
Indirect interest held by Olam : 100%

Name of Company : ofi Squirrel (Wuhu) Co., Ltd  
Country of Incorporation : People's Republic of China  
Issued Share Capital : RMB 72.5 million  
Principal Activity : Food production and sales of unprocessed nuts and dried fruits  
Indirect interest held by Olam : 80%

Name of Company : Olam Agri Logistics USA, LLC  
Country of Incorporation : United States of America  
Issued Share Capital : USD1,000.00  
Principal Activity : Other holding company  
Indirect interest held by Olam : 64.57%

Name of Company : PT Sarana Jiva Nusantara  
Country of Incorporation : Indonesia  
Issued Share Capital : Rp. 20 billion  
Principal Activity : Retail Trade  
Indirect interest held by Olam : 100%

Name of Company : Olam Agri France  
Country of Incorporation : France  
Issued Share Capital : Eur 300,000  
Principal Activity : Trading of grains  
Indirect interest held by Olam : 64.57%

Name of Company : Hainan Olam Private Fund Management Limited  
Country of Incorporation : China  
Issued Share Capital : RMB 10 million  
Principal Activity : Management services on private securities investment funds  
Indirect interest held by Olam : 64.57%

#### Changes to entities

The following dormant subsidiaries of the Company were dissolved/liquidated:

- Victoria Commodities Limited, an indirect wholly-owned subsidiary of the Company, incorporated in Uganda;
- Olam Paraguay S.A., an indirect wholly-owned subsidiary of the Company, incorporated in Paraguay; and
- Olam Global Agri AFP Vietnam, an indirect wholly-owned subsidiary of the Company, incorporated in Vietnam.

#### Disposal of entity

The Company, through its wholly-owned indirect subsidiary, Olam International Limited (“**OIL**”), had entered into an agreement to divest the 10% interest held in Food Security Holding Company, a company incorporated in the Kingdom of Saudi Arabia, for an aggregate consideration of US\$18,667,000. The divestment is expected to be completed in H1 2023.

None of the Company's directors and controlling shareholders has any interest, whether direct or indirect, in the above transactions (other than through their shareholdings in the Company).

This announcement excludes transactions which had been separately announced.

**BY ORDER OF THE BOARD**

Neelamani Muthukumar  
Group Chief Financial Officer

Singapore, 27 February 2023

**About Olam Group**

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Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



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