



OLAM INTERNATIONAL LIMITED

(the "Company")

(Company registration number: 199504676H)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its group of companies that occurred during the second half of the financial year ended 31 December 2021 pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited:

Incorporation of Subsidiaries/ Associated Companies

- | | | |
|-----|--------------------------|--|
| (1) | Name of Company | : Olam Global Agri Peru S.A.C. |
| | Country of Incorporation | : Peru |
| | Issued Share Capital | : PEN 10,000 |
| | Principal Activity | : Import and export of agricultural products |
| | Interest held by Olam | : 100% |
| (2) | Name of Company | : Olam Global Agri Commodities India Private Limited |
| | Country of Incorporation | : India |
| | Stated Capital | : INR100,000 |
| | Principal Activity | : Manufacture, process and trade agricultural products and commodities |
| | Interest held by Olam | : 100% |
| (3) | Name of Company | : Olam Global Agri Swiss Sarl |
| | Country of Incorporation | : Switzerland |
| | Issued Share Capital | : CHF94,000 |
| | Principal Activity | : Grains |
| | Interest held by Olam | : 100% |
| (4) | Name of Company | : Olam Global Agri Bangladesh Limited |
| | Country of Incorporation | : Bangladesh |
| | Issued Share Capital | : Bangladesh Taka 4,250,000 |
| | Principal Activity | : Cotton |
| | Interest held by Olam | : 100% |
| (5) | Name of Company | : OGH Brands B.V. |
| | Country of Incorporation | : Netherlands |
| | Issued Share Capital | : US\$1.00 |
| | Principal Activity | : Holding intellectual property and investment holding |
| | Interest held by Olam | : 100% |
| (6) | Name of Company | : Olam Global Agri Brands B.V. |
| | Country of Incorporation | : Netherlands |
| | Share Capital | : US\$1.00 |
| | Principal Activity | : Holding intellectual property and investment holding |
| | Interest held by Olam | : 100% |

- (7) Name of Company : Olam Global Agri Vietnam Co., Ltd.
Country of Incorporation : Vietnam
Issued Share Capital : US\$500,000
Principal Activity : Process, trade, export and wholesale of agricultural products
Interest held by Olam : 100%
- (8) Name of Company : Batakali Textiles Sasu
Country of Incorporation : Togo
Issued Share Capital : XOF 1,000,000
Principal Activity : Textile related business
Interest held by Olam : 49.50%
- (9) Name of Company : GreenPass Sustainability Solutions Pte. Ltd.
Country of Incorporation : Singapore
Share Capital : US\$1.00
Principal Activity : Publishing and developing of agri-culture related software/applications (non-games) and programming activities
Interest held by Olam : 100%
- (10) Name of Company : Olam Agri Insurance Limited
Country of Incorporation : Isle of Man
Issued Share Capital : US\$6,500,000
Principal Activity : Providing captive insurance for OGA operating group
Interest held by Olam : 100%
- (11) Name of Company : Olam Tomato, LLC
Country of Incorporation : United States of America
Principal Activity : Investment holding
Interest held by Olam : 100%
- (12) Name of Company : Benin Textile (BTEX)
Country of Incorporation : Benin
Issued Share Capital : XOF 10,000,000
Principal Activity : Processing of cotton, industrial manufacture of clothing
Interest held by Olam : 49.50%
- (13) Name of Company : SustainIT Pte. Ltd.
Country of Incorporation : Singapore
Share Capital : US\$1.00
Principal Activity : Developing a neutral digital platform for sustainability and sustainability data for the food and agricultural industry.
Interest held by Olam : 100%
- (14) Name of Company : Olam Global Agri AFP Vietnam Limited
Country of Incorporation : Vietnam
Share Capital : US\$500,000
Principal Activity : Animal feed and protein
Interest held by Olam : 100%



Dissolution/Deregistration of Dormant Entities

- 1) Olam Agro Panama S.A., a subsidiary of the Company incorporated in Panama, has been dissolved on 3 August 2021.
- 2) Olam Guinee Sarl, a subsidiary of the Company incorporated in Guinea, has been dissolved on 27 August 2021.
- 3) Soguima Sarl, a subsidiary of the Company incorporated in Guinea, has been dissolved on 27 August 2021.
- 4) Olam Mali, a subsidiary of the Company incorporated in Mali, has been dissolved on 6 September 2021.
- 5) Olam Burundi S.A., a subsidiary of the Company incorporated in Burundi, has been deregistered on 16 September 2021.
- 6) Olam Liberia Limited, a subsidiary of the Company incorporated in Liberia, has been dissolved on 5 October 2021.
- 7) Nutrifoods Togo Sarlu, a subsidiary of the Company incorporated in Togo, has been dissolved on 29 October 2021.
- 8) Olam Togo Sarl, a subsidiary of the Company incorporated in Togo, has been dissolved on 29 October 2021.

The aforementioned changes are not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ended 31 December 2021.

None of the Company's directors and controlling shareholders has any interest, whether direct or indirect, in the above transactions (other than through their shareholdings in the Company).

This announcement excludes transactions which were separately announced during the second half of the financial year ended 31 December 2021.

BY ORDER OF THE BOARD

Neelamani Muthukumar
Group Chief Financial Officer

Singapore, 28 February 2022



About Olam International

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

To subscribe to the Olam Newsroom please visit www.olamgroup.com (privacy statement [here](#)). If you do not wish to receive information from Olam, please contact media@olamnet.com

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.
Telephone: +65 63394100, Facsimile: +65 63399755.