



**OLAM GROUP LIMITED**  
(the "**Company**")  
(Company registration number: 202180000W)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

Olam Group Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its group of companies that occurred during the second half of the financial year ended 31 December 2024 pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited:

Incorporation of Subsidiaries / Associated Companies

Name of Company	:	Mindsprint Netherlands B.V.
Country of Incorporation	:	Rotterdam, Netherlands
Issued Share Capital	:	EUR 1,200.00
Principal Activity	:	Computer consultancy and support
Indirect interest held by Olam	:	100%

Name of Company	:	Ofi Malaysia Sdn. Bhd.
Country of Incorporation	:	Malaysia
Issued Share Capital	:	MYR 1.00
Principal Activity	:	Manufacturing of cocoa
Indirect interest held by Olam	:	100%

Name of Company	:	Mindsprint Pty Limited
Country of Incorporation	:	Australia
Issued Share Capital	:	AUD 100.00
Principal Activity	:	Technology and business support services
Indirect interest held by Olam	:	100%

Name of Company	:	EWR, Inc.
Country of Incorporation	:	United States of America
Issued Share Capital	:	USD 3,550,746.00
Principal Activity	:	Data processing for agriculture industry
Indirect interest held by Olam	:	1.20%

Changes to entities (for period up to 28 February 2025)

The following subsidiaries of the Company were dissolved / struck off:

- Xinjiang Olam Global Trading Limited, an indirect wholly owned subsidiary of the Company, incorporated in China; and
- Olam Nigeria Limited, an indirect wholly owned subsidiary of the Company, had merged with its subsidiary, Agro & Technical Processing Company Limited ("ATPCL"). Following the merger, ATPCL is deemed dissolved.

Disposal of entity

The Company, through its wholly owned subsidiary, Queensland Cotton Corporation Pty Ltd, had disposed its 50% interest in Cotton JV Pty Limited, a company incorporated in Australia, for a sale consideration of AUD 2.4 million.

The aforesaid changes to the group of companies do not have any material impact on the consolidated net tangible assets and the consolidated earnings per share of the Group for the financial year ending 31 December 2024.

## **BY ORDER OF THE BOARD**

Michelle Tanya Kwek  
Company Secretary

Singapore, 28 February 2025

## **About Olam Group**

---

Olam Group is a leading food and agri-business supplying food, ingredients, feed, and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing, and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.  
Telephone: +65 63394100, Facsimile: +65 63399755.

---