

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

OLAM INTERNATIONAL LIMITED

Securities

OLAM INTERNATIONAL LIMITED - SG1Q75923504 - O32

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Aug-2019 17:26:00

Status

New

Announcement Sub Title

Appointment of Non-Executive Director

Announcement Reference

SG1908300THRGFOT

Submitted By (Co./ Ind. Name)

Michelle Tanya Kwek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Nagi Hamiyeh as Non-Executive Director

Additional Details

Date Of Appointment

01/09/2019

Name Of Person

Nagi Adel Hamiyeh

Age

50

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Governance and Nomination Committee (GNC) reviewed the proposed appointment of Mr. Nagi Hamiyeh as a Non-Executive Director and took into consideration the feedback of the Board on its composition and diversity of experience. Consequent to the review by the GNC, the Board carried out its review and assessment of the experience, skillset, qualification and qualities of Mr. Hamiyeh. The Board also considered the existing composition of the Board, the size of the Board as well as the diversity of experience of the Board. Mr. Hamiyeh is considered by the Board as having possessed extensive business and industry experience that can complement the existing Board. The Board is satisfied that Mr. Hamiyeh will be able to contribute significantly to the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director

Professional qualifications

Master of Science in Civil Engineering
Massachusetts Institute of Technology, USA

Bachelor of Science in Civil Engineering
University of Texas, USA

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

Mr. Nagi Hamiyeh is the Senior Managing Director of Temasek for the last decade.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

Other Principal Commitments* Including Directorships#

*"Principal Commitments" has the same meaning as defined in the Code

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Tana Africa Capital Limited

Tana Africa Investment Managers Limited

Present

Sheares Healthcare Group Pte. Ltd.

Lebanese International Finance Executives

Dream International BV

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

No

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr. Nagi Hamiyeh has had extensive business and financial experience in his capacity as Senior Managing Director of Temasek. He is also an experienced Board director on various companies both local and overseas, in particular, Sedibelo Platinum Mining Ltd, which was previously listed on the Toronto Stock Exchange with secondary listings on the London Stock Exchange's Alternative Investment Market (AIM) and the JSE Limited. The Governance and Nomination Committee found Mr. Hamiyeh's experience and market knowledge to be relevant and comparable to the experience of a person who has served as a director of an issuer listed on the Singapore Exchange.

As part of the new director induction program, Mr. Hamiyeh will also be briefed on the local legal, regulatory and governance requirements as well as the duties of a director.