

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE DIRECTOR - MR. YASUAKI MATSUO

Issuer & Securities

Issuer/ Manager

OLAM GROUP LIMITED

Securities

OLAM GROUP LIMITED - SGXE65760014 - VC2

OLAM S\$250M5.375% PERPSEC - SGXF39597590 - VT0B

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Apr-2025 18:18:58

Status

New

Announcement Sub Title

Appointment of Non-Executive Director - Mr. Yasuaki Matsuo

Announcement Reference

SG250430OTHR2MWV

Submitted By (Co./ Ind. Name)

Michelle Tanya Kwek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Yasuaki Matsuo as Non-Executive Director.

Additional Details

Date Of Appointment

01/05/2025

Name Of Person

Yasuaki Matsuo

Age

51

Country Of Principal Residence

Japan

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr. Yasuaki Matsuo is nominated by Mitsubishi Corporation ("MC") to replace Mr. Yuji Tsushima as a Non-Executive Director of the Company. Mr. Matsuo is currently the Division Chief Operating Officer for Food and Wellness Division within the Food Industry Group of Mitsubishi Corporation (MC). Prior to this role, he has held several senior level roles in MC for the last 27 years. The Nomination and Remuneration Committee ("NRC") reviewed the experience and skill set of the proposed nomination by MC, and opined that Mr. Matsuo will add to the collective wisdom of the Board. The Board concurred with the recommendation of the NRC.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director

Member, Risk Committee

Member, Sustainability Committee

Professional qualifications

Executive Program, Stanford Graduate School of Business, California, USA

Master of Science in Molecular Biology, The University of Tokyo, Japan

Bachelor of Science in Biological Sciences, Graduate School, The University of Tokyo, Japan

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

Mr. Yasuaki Matsuo is currently the Division Chief Operating Officer for Food and Wellness Division within the Food Industry Group of Mitsubishi Corporation (MC). He joined Mitsubishi Corporation in 1998. He has held various managerial roles in Mitsubishi Corporation in Tokyo and USA. He was also Director of several portfolio companies within Mitsubishi Corporation.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Director, AVRO Life Corporation

CEO, Director, Mitsubishi International Food Ingredients, Inc.

Director, Carolina Ingredients., LLC

CEO, Director, MIFC Ingredients, Inc.

Director, Nihon Shokuhin Kako CO., Ltd.
Director, Mitsubishi International Food Ingredients, Inc.
Director, Mitsubishi Corporation Life Sciences, Ltd.
Director, Asia Starch Holding Company Ltd.
Director, Asia Modified Starch Co., Ltd.
Director, Matsutani Chemical Industry Co., Ltd.
Director, Rare Sugar International, Ltd.
Director, BML Life Science Holding
Director, BML Food Sciences, Ltd.

Present

Director, Mitsubishi Corporation Life Science Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr. Matsuo has not attended training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

As part of the new director induction program, Mr. Matsuo will be briefed on the legal, regulatory and governance requirements as well as the duties of director.

He will also complete the prescribed mandatory training as specified under Practice Note 2.3 of the Listing Manual within one year from the date of his appointment to the Board.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable.
