

**CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

OLAM INTERNATIONAL LIMITED

## Securities

OLAM INTERNATIONAL LIMITED - SG1Q75923504 - O32

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

31-Dec-2021 07:55:05

## Status

New

## Announcement Sub Title

Resignation of Director

## Announcement Reference

SG211231OTHRAX82

## Submitted By (Co./ Ind. Name)

Michelle Tanya Kwek

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Resignation of Mr. Shekhar Anantharaman as Executive Director

## Additional Details

## Name Of Person

Shekhar Anantharaman

## Age

58

## Is effective date of cessation known?

Yes

## If yes, please provide the date

31/12/2021

**Detailed Reason (s) for cessation**

The Company had on 20 January 2020 announced the re-organisation of its diverse business portfolio to create two new coherent operating groups that are well-positioned for further growth in line with key consumer trends and market opportunities (Re-organisation). The Re-organisation will enable the Company to explore options to maximise Olam's long-term value via potential carve-out and capital raising options, including IPO listing for OFI. Along with the announcement of the Re-organisation, Mr. Shekhar Anantharaman was appointed Chief Executive Officer of OFI (OFI CEO). The stepping down of Mr. Shekhar Anantharaman as Executive Director on the Board of the Company will enable him to focus on his responsibilities as OFI CEO.

**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

No

**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

No

**Any other relevant information to be provided to shareholders of the listed issuer?**

No

**Date of Appointment to current position**

01/04/1998

**Does the AC have a minimum of 3 members (taking into account this cessation)?**

Yes

**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

5

**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months**

0

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Executive Director

Member of Board Risk Committee

Member of Board Steering Committee

**Role and responsibilities**

As above

**Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

Nil

**Shareholding interest in the listed issuer and its subsidiaries?**

Yes

**Shareholding Details**

Ordinary Shares - 19,923,900

Options to subscribe for ordinary shares - 3,250,000

Share awards - 2,152,675 unissued shares comprising 722,175 unvested RSA and 1,430,500 PSA

Past (for the last 5 years)

Caraway Pte. Ltd.

Far East Agri Pte. Ltd.

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Present

Cafe Outspan Vietnam Limited

Olam Almonds Australia Pty Ltd

Olam Americas, Inc.

Olam Europe Limited

Olam International UK Limited

Olam Investments Limited

Olam Orchards Australia Pty Ltd

Olam Peanut Shelling Company, Inc. (fka McCleskey Mills Inc.)

Olam Treasury Pte Ltd

Olam US Holdings, Inc.

Olam West Coast, Inc.

Outspan PNG Ltd

Olam Holdings Pte. Ltd.

Olam Food Ingredients Australia Proprietary Limited

Olam Group Limited

OFI Group Limited

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