



OLAM GROUP LIMITED
(the "**Company**")
(Company registration number: 202180000W)
(Incorporated in the Republic of Singapore)

**PROPOSED DEMERGER OF THE OLAM AGRI BUSINESS
OF OLAM GROUP LIMITED**

NOTICE OF COURT HEARING DATE TO APPROVE THE CAPITAL REDUCTION

1. Introduction

Olam Group Limited (the "**Company**") refers to:

- (a) the circular (the "**Circular**") released on 6 March 2023 to the shareholders of the Company ("**Shareholders**") to seek Shareholders' approval in relation to, among others, the proposed capital reduction exercise to be undertaken by the Company under Section 78G read with Section 78I of the Companies Act 1967 of Singapore ("**Companies Act**") to effect the proposed demerger of the Olam Agri business of OGL (the "**Proposed OA Capital Reduction**"); and
- (b) the announcement dated 29 March 2023 released by the Company in relation to, among other things, the approval of the Proposed OA Capital Reduction by the requisite majority of Shareholders at the Extraordinary General Meeting held on 29 March 2023.

Unless otherwise defined herein, words and expressions used in this announcement bear the meanings as ascribed to them in the Circular.

2. Notice of Court Hearing Date to Approve the Proposed OA Capital Reduction

The Company wishes to announce that:

- (a) the Company has filed HC/OA 325/2023 in the High Court of the Republic of Singapore ("**Court**") to apply for an order to approve the Proposed OA Capital Reduction (the "**Proposed OA Capital Reduction Court Order**"); and
- (b) the said application has been fixed for hearing on 18 April 2023 at 10 a.m. (Singapore time) at the Supreme Court of Singapore.



Subject to the grant of the Proposed OA Capital Reduction Court Order, the Proposed OA Capital Reduction shall become effective and binding upon the lodgement of the Proposed OA Capital Reduction Court Order and a notice containing the reduction information with the Registrar of Companies.

3. Documents for inspection

Copies of the court application relating to HC/OA 325/2023 are available for inspection upon request during normal business hours at the registered office of the Company at 7 Straits View, Marina One East Tower, #20-01, Singapore 018936¹, from the date hereof until (and including) 18 April 2023.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

31 March 2023

¹ Prior appointment is required.

Please contact **Olam Board Secretariat** at secretariat@olamagri.com



About Olam Group Limited

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.

Telephone: +65 63394100, Facsimile: +65 63399755.