

## GRANT OF ORDINARY SHARES PURSUANT TO THE OLAM SHARE GRANT PLAN

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the following share award pursuant to the Olam Share Grant Plan:-

## Performance Share Awards (PSA)

Date of Grant	3 April 2020	
Number of Shares which are subject of the Awards granted*	16,443,135	
Number of Employees receiving Share Awards	767	
Market Value of Olam Shares on the Date of Grant	1.36	
Number of Shares awarded to Directors of the Company	Sunny George Verghese 1,213,235	5*
	Shekhar Anantharaman 647,100	)*
Vesting Date of Shares awarded	April 2023	

Note: \* the actual number of Shares to be delivered pursuant to the Award granted will range from 0% to 200% of the base award and is contingent on the achievement of pre-determined targets set out in the three-year performance period and other terms and conditions being met.

## **Restricted Share Awards (RSA)**

Date of Grant	3 April 2020	
Number of Shares which are subject of the Awards granted	9,736,488	
Number of Employees receiving Share Awards	767	
Market Value of Olam Shares on the Date of Grant	1.36	
Number of Shares awarded to Directors of the Company	Sunny George Verghese	720,588
	Shekhar Anantharaman	382,400
Vesting Date of Shares awarded	Tranche 1 – 25%: 1 April 2021 Tranche 2 – 25%: 1 April 2022 Tranche 3 – 25%: 1 April 2023 Tranche 4 – 25%: 1 April 2024	

Issued by: Olam International Limited 3 April 2020



## About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at <u>www.olamgroup.com</u>. Follow @olam:



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