

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE DIRECTOR - MR. KAZUO ITO

### Issuer & Securities

#### Issuer/ Manager

OLAM GROUP LIMITED

#### Securities

OLAM GROUP LIMITED - SGXE65760014 - VC2

OLAM S\$250M5.375% PERPSEC - SGXF39597590 - VT0B

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

04-May-2023 18:02:42

#### Status

New

#### Announcement Sub Title

CESSATION OF NON-EXECUTIVE DIRECTOR - MR. KAZUO ITO

#### Announcement Reference

SG230504OTHR0EVO

#### Submitted By (Co./ Ind. Name)

Michelle Tanya Kwek

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Cessation of Non-Executive Director - Mr. Kazuo Ito

### Additional Details

#### Name Of Person

Kazuo Ito

#### Age

55

#### Is effective date of cessation known?

Yes

If yes, please provide the date

05/05/2023

Detailed Reason (s) for cessation

Mr. Kazuo Ito is a Board nominee of Mitsubishi Corporation ("MC"). Due to the internal restructuring of roles and responsibilities within Mitsubishi Corporation, Mr. Ito would step down as Director from Olam Board.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/03/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director  
Member of Audit Committee  
Member of Capital and Investment Committee  
Member of Board Steering Committee

Role and responsibilities

As above

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

MC Agri Alliance Limited  
Nosan Corporation  
Olam International Limited  
Princes Holding (Rotterdam) B.V.  
Princes Limited

YSW Co. Ltd  
Princes Foods B.V.  
Princes Tuna (Mauritius) Limited

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Present

Councilor, Mitsubishi Corporation Disaster Relief Foundation

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