

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF EXECUTIVE DIRECTOR - MR. SHEKHAR ANANTHARAMAN

Issuer & Securities

Issuer/ Manager

OLAM GROUP LIMITED

Securities

OLAM GROUP LIMITED - SGXE65760014 - VC2

OLAM S\$250M5.375% PERPSEC - SGXF39597590 - VT0B

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

05-May-2026 22:22:34

Status

New

Announcement Sub Title

Appointment of Executive Director - Mr. Shekhar Anantharaman

Announcement Reference

SG260505OTHRSNPA

Submitted By (Co./ Ind. Name)

Michelle Tanya Kwek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Executive Director - Mr. Shekhar Anantharaman

Additional Details

Date of appointment

05/05/2026

Name of person

Shekhar Anantharaman

Age

63

Country of principal residence

Switzerland

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The appointment is in line with the Board and leadership renewal as the Company continue to execute the 2025 Re-organisation plan. Shekhar is currently the CEO of ofi, a principal operating group of the Company. He was also previously the Executive Director of Olam International Limited prior to the Scheme of Arrangement. The NRC has recommended and the Board has concurred with the appointment of Shekhar after having considered the above.

Whether appointment is executive, and if so, the area of responsibility

Executive - as Chief Executive Officer of the ofi Group

Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Professional qualifications

Bachelor s Degree in Aeronautical Engineering, Panjab University, India
Postgraduate Degree in Business Management, Panjab University, India
Advanced Management Program, Harvard Business School, USA

Working experience and occupation(s) during the past 10 years

Mr Shekhar Anantharaman was appointed CEO of ofi in January 2020 upon its creation following the Re-organisation of Olam Group. Shekhar joined Olam in 1992 and was an Executive Director and a member of the Group's Board from 1998 to 2021. Shekhar held a variety of roles in Olam Group (then Olam International). He was previously Group Chief Operating Officer, Executive Director - Finance and Business Development, and prior to these roles, he incubated and managed various global businesses, including the Nuts, Spices and Packaged Foods businesses, where he led many of the Company's organic and inorganic growth initiatives.

Shareholding interest in the listed issuer and its subsidiaries

Yes

Shareholding details

28,024,067 ordinary shares

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Conflict of interest (including any competing business)

Nil

Undertaking (in the format set out in Appendix 7.7 or Appendix 7H) under Mainboard Rule 720(1) or Catalist Rule 720(1) has been submitted to the listed issuer

Yes

Other Principal Commitments* Including Directorships#

* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.

These fields are not applicable for announcements of appointments pursuant to Mainboard Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)

Nil

Present

of Group Limited
Olam International Limited

Information Required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Disclosure applicable to the appointment of director only.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If yes, please provide details of prior experience.

Mr Shekhar Anantharaman was a director on the board of Olam International Limited, from 1 April 1998 to 31 December 2021, prior to the Scheme of Arrangement that was completed on 15 March 2022 with Olam Group Limited taking over the listing entity status on SGX-ST from Olam International Limited as part of the Group's re-organisation.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).

Not applicable.
