



OLAM INTERNATIONAL LIMITED

(the "**Company**")

(Company registration number: 199504676H)

(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of the Company (the "**Board**") refers to the announcement by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 February 2020 to allow issuers with a financial year-end of 31 December to hold their annual general meeting ("**AGM**") in respect of the financial year ended 31 December 2019 ("**FY 2019**") by 30 June 2020. In view of the heightened safe distancing measures implemented by the government of Singapore (mostly recently those which were announced on 3 April 2020), the Company has sought extensions of time for the FY2019 AGM to be held in June 2020.

The Company wishes to announce that the SGX-ST had on 7 April 2020 informed the Company that it has no objection to granting a waiver from Rule 707(1) of the Listing Manual of SGX-ST, which allows an extension of time until 29 June 2020 for the Company to hold its FY2019 AGM (the "**Waiver**"). The Waiver is granted on the basis that the Company fulfils the following criteria (the "**Criteria**"):

- (a) the Company has a financial year-end of 31 December 2019; and
- (b) the Company has received approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**").

The Waiver is subject to the following conditions (the "**Waiver Conditions**"):

- (i) the Board's confirmation that the Company has fulfilled the Criteria;
- (ii) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and the constitution of the Company; and
- (iii) issuance of the Company's annual report for FY2019 to shareholders of the Company ("**Shareholders**") and the SGX-ST by 15 April 2020.

The Company had also applied to ACRA for a similar extension of time to hold the FY2019 AGM pursuant to Section 175(1) of the Companies Act (Chapter 50 of Singapore) (the "**CA**"), and to seek an extension of time to lodge its annual return for FY2019 with ACRA pursuant to Section 197(1) of the CA by 30 July 2020 (the "**ACRA Approvals**").

ACRA had on 3 April 2020 approved the Company's applications.

Accordingly, all of the Waiver Conditions have been satisfied.

DATE OF AGM

The Company will determine and update Shareholders on the new date for the FY2019 AGM after the legislative amendments to facilitate the holding of general meetings have been passed, the procedures for participation at the FY2019 AGM have been revised accordingly, and the essential preparations required under the safe distancing measures are adhered to and/or have been put in place.

A notice of the FY2019 AGM setting out the date and other requisite details together with a proxy form, and an announcement will be made on SGXNet.

PROPOSED FINAL DIVIDEND FOR FY2019

The Company also refers to its announcements dated 28 February 2020 in relation to the unaudited financial statements for FY2019 and notice of record date and payment date for the proposed final dividend in respect of FY2019 (which is subject to Shareholders' approval at the FY2019 AGM). In view of the extension of time for holding of the FY2019 AGM, please disregard the record and payment dates for the proposed final dividend which was previously stated in these announcements, as the Company will be announcing new dates after the FY2019 AGM date has been determined.

The Company thanks Shareholders for their patience and understanding in these extraordinary times.

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 7 April 2020

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 19,800 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 4.8 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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