

Environmental Sustainability Policy

Olam is committed to selecting and managing land responsibly, establishing landscape-level water management, and adapting to risks and opportunities for Olam and communities.

Our goals:

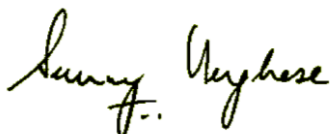
- Increase water use efficiency
- Minimise the impact of wastewater discharges
- Mitigate greenhouse gas emissions from Olam sites
- Reduce indirect land impacts from third-party farmers and suppliers
- Increase business resilience through adaptation.

To achieve these goals, we will:

- Assess relevant risks in our day-to-day supply-chain and direct operations, proposed operational changes, acquisitions and new ventures
- Select and manage land responsibly
- Establish integrated water resource management and encourage water stewardship
- Increase the efficiency of all resources used including fuel, energy, water and land
- Increase the proportion of renewable and non-fossil fuels and energy and the utilisation of by-products consumed in our direct operations
- Reduce any impacts arising from our business activities on the environment and biodiversity through process innovation, and waste elimination, reduction, reuse and recycling
- Implement appropriate climate smart agricultural practices in those supply-chains and direct operations identified as having current or future climate associated risks
- Conduct periodic environmental footprint reviews for all Olam's own operations and its key supply-chain activities
- Encourage and support our suppliers to improve the sustainability of their business
- Create a learning organisation where colleagues can share their successes and failures to drive improvement.

For the management and implementation of this and all policies, we will:

- Conduct our business with integrity and in compliance with the relevant laws of the countries in which we operate and in accordance with recognised international and national standards, guidelines and processes
- Require all levels of Olam management to be accountable for applying the policy in their business decisions
- Ensure all employees, business partners, contractors suppliers and visitors understand this Policy and their own responsibilities and accountabilities and receive appropriate training and support for success
- Establish strategies and management systems to create and prioritise measurable objectives and execute improvement plans that are aligned with our business goals and address our significant risks, impacts and opportunities
- Communicate and publically report meaningful and accurate information regarding our performance to demonstrate continual progress towards commitments made in our policies
- Regularly review this Policy for business alignment including 'Our Shared Values' and key stakeholder expectations.



Sunny George Verghese
Group MD and CEO
Olam International Limited