



## News Release

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Singapore, July 10, 2023

### **ofi completes syndication of its Samurai loan facility**

Final facility upsized from JPY 46 billion to JPY 59 billion

Olam Group Limited (“Olam Group”) announced today that its wholly owned subsidiary, olam food ingredients (“ofi”), a global leader in naturally good food & beverage ingredients, has successfully completed the syndication of its medium-term samurai loan facility (the “Facility”) which was announced on 29 May 2023. Post syndication, the Facility was increased from the initial launch size of JPY 46 billion to JPY 59 billion.

The Facility has Olam Treasury Pte Ltd as a Borrower and comprises (i) a 3-year tranche of JPY 48.5 billion, and (ii) a 5-year tranche of JPY 10.5 billion. The Facility is initially guaranteed by Olam Group which will transfer to ofi Group Limited post the planned IPO and demerger of ofi. Proceeds from the Facility will be applied towards refinancing of ofi’s existing loans and for general corporate purposes.

In addition to MUFG Bank Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation and Development Bank of Japan Inc. who acted as Mandated Lead Arrangers and Bookrunners (MLABs), the Facility includes participation from seven Japanese and International banks. MUFG Bank Ltd. acted as Facility Agent.

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## About ofi

olam food ingredients (“ofi”) is a new operating group born out of Olam. ofi offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. ofi has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. ofi partners with customers, leveraging its complementary and differentiated portfolio of ‘on-trend’ food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that’s traceable and sustainable.

To subscribe to the ofi newsroom and for more information on ofi please visit [www.ofi.com](http://www.ofi.com)

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## About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam’s supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Follow @olam:



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Issued on behalf of Olam Group Limited by:

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