

### **News Release**

# Olam prices US\$50 million US private placement

**Singapore, July 13, 2020** – Leading global food and agri-business, Olam International ("Olam"), announced today that its wholly owned subsidiary, Olam Americas Inc. ("OAI") has successfully priced a US\$50 million issuance of 5-year fixed rate notes (the "Notes") via a private placement at a fixed coupon of 3.27%.

Proceeds from the issue of the Notes will be used by OAI and its US affiliates for general corporate purposes.

Rabobank acted as the sole placement agent for the transaction.

#### About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:





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# Issued on behalf of Olam International Limited by:

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