



NEWS RELEASE

Olam Agri secures a US\$615 million financing

Singapore – 14 March 2023 – Olam Agri, the food, feed and fibre operating group of Olam Group Limited (“Olam Group”), announced that it has secured a US\$615 million financing facility (“the Facility”).

The Facility has Olam Agri subsidiaries Olam Global Agri Pte. Ltd. and Olam Global Agri Treasury Pte. Ltd. as co-borrowers with a tenor of three years. The Facility is initially guaranteed by Olam Group which will transfer to Olam Agri post the planned IPO and demerger of Olam Agri. Proceeds from the Facility will be applied towards refinancing of Olam Agri’s existing loans and general corporate purposes.

Mizuho Bank, Ltd is the Senior Mandated Lead Arranger for the Facility. Australia and New Zealand Banking Group Limited, DBS Bank Ltd and MUFG Bank Ltd are Mandated Lead Arrangers while BNP Paribas, Scotiabank (BNS Asia Ltd.), ING Bank, Emirates NBD Bank (P.J.S.C.) and National Australia Bank Limited are Lead Arrangers. The Hongkong and Shanghai Banking Corporation Limited is the Facility Agent.

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About Olam Agri

Olam Agri is a market leading, differentiated food, feed and fibre agri-business with a global origination footprint, processing capabilities and deep understanding of market needs built over 33 years. With a strong presence in high-growth emerging markets and products across grains & oilseeds, integrated feed & protein, rice, edible oils, specialty grains & seeds, cotton, wood products, rubber and commodity financial services, Olam Agri is at the heart of global food and agri-trade flows with about 40 million MT in volume traded annually. Focused on transforming food, feed and fibre for a more sustainable future, it aims at creating value for customers, enable farming communities to prosper sustainably and strive for a food-secure future. Olam Agri is a fully owned subsidiary of Olam Group. For more information and to subscribe to our news alerts, please visit <https://www.olamagri.com/>.

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers. Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders. Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam’s supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds. More information on Olam can be found at www.olamgroup.com.

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