



ofi expands its innovation capabilities with a new Customer Solutions Center in Singapore

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Oldemark food ingredients ("ofi"), a global leader in naturally good food and beverage ingredients, today opens its new Customer Solutions Centre (CSC) in Singapore. The new facility will enable ofi to better collaborate with brands, grocery retailers and foodservice companies to create their next delicious and nutritious product for consumers. The CSC will be inaugurated by guest of honor, Ms. Low Yen Ling - Minister of State, Ministry of Trade and Industry (MTI) & Ministry of Culture, Community and Youth (MCCY).

Solving customer challenges

A team of culinary and pastry chefs, food scientists, quality, regulatory and category experts will help ofi's customers develop new products and applications using ingredients from ofi's portfolio of cocoa, coffee, dairy, nuts and spices. These ingredients are highly complementary and can be combined into recipes and formats that meet consumer trends for exciting new flavors, health benefits, convenience, and plant-based solutions. Food quality and safety are at the heart of the CSC with its six laboratories, along with pilot facilities which can test whether a new concept can be produced in a large-scale manufacturing environment.

The Singapore CSC will be well integrated with ofi's:

- Global network of 15 innovation centers and its Customer Solution Centers in Chicago, Amsterdam and Bangalore.
- On-the-ground sourcing and buying teams in major and specialty growing regions.
- Extensive sustainability programs with partners that support farmers, reduce environmental impact and provide traceability.

Helping to commercialize regional trends

The APAC region was recently named the largest segment of the \$6.4B USD global food and beverage industry.¹ At the inauguration, the ofi CSC team will showcase concepts that can contribute to general wellbeing benefits and meet top consumer trends for the following:

¹ Research and Markets, \$6.3 Billion Worldwide Food and Beverages Industry to 2031 - Asia Pacific was the Largest Region in 2021, <https://www.globenewswire.com/news-release/2022/08/25/2504314/28124/en/6-3-Billion-Worldwide-Food-and-Beverages-Industry-to-2031-Asia-Pacific-was-the-Largest-Region-in-2021.html>



- **Plant-forward products** – such as the Tomyum snack bar. The concept utilizes honey as a sugar substitute, and the **ofi** nut butter can support recipes looking for protein and other nutritional benefits found in nuts.
- **Amplified sensory experiences** – such as Pandan Snow, inspired by a well-known Taiwanese snack known as snow crepe flakes. They are filled with crunchy **ofi** nuts such as pistachio, cashew and almond.
- **Cleaner label formulations** – such as Chiz Leleh, a type of gelato that combines filled milk powder, instant coffee and cocoa powder, ingredients easily recognized by consumers.

A Shekhar, CEO, **ofi** commented: "We thank the Singapore government, and agencies such as Enterprise Singapore and the Economic Development Board for their support. At **ofi** we firmly believe in the power of partnerships – our broad ingredients portfolio, underpinned by an integrated global network, enables our business to work with the very best of external partners to create tasty and innovative food and beverages. From our close ties with farmer suppliers, customers and leading R&D experts such as those here in Singapore², we can help brands to leverage our deep-rooted sustainability programs, which are a key tenet to achieving our Purpose to Be the Change for Good Food and a Healthy Future."

Kamesh Ellajosyula, Chief Innovation & Quality Officer, **ofi** commented: "Our Singapore CSC demonstrates our continued investment in giving customers the support, knowledge, and quality ingredients to launch products that meet the moment. Furthermore, we are expanding our innovation capabilities in the USA, Netherlands and Malaysia. A dedicated insights team will help customers identify emerging trends that use our natural portfolio of ingredients from farm to plate."

Also in attendance will be representatives from Enterprise Singapore and the Economic Development Board, alongside **ofi**'s executives and global innovation experts.

For more information about **ofi**'s locations and role as a global leader in naturally good food and beverage ingredients, visit ofi.com

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Notes to Editors:

² National University of Singapore and A*STAR Singapore Institute of Food and Biotechnology Innovation (A*STAR SIFBI); The Food Innovation and Resource Centre (FIRC), Food Plant (*joint initiative by SIT, Enterprise SG and JTC*); and **Profile Print**, who partners with **ofi**'s Coffee team on quality assessment.



About ofi

olam food ingredients ("ofi") is a new operating group born out of [Olam](#). ofi offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. ofi has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. ofi partners with customers, leveraging its complementary and differentiated portfolio of 'on-trend' food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that's traceable and sustainable.

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About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Its value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers. By re-imagining global agriculture and food systems, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving a positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com

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