Olam completes syndication of its Samurai loan facility
Final facility upsized to JPY 38.85 billion from JPY 25 billion

Singapore, August 17, 2020 – Leading global food and agri-business, Olam International (“Olam’’), announced today that its wholly owned subsidiary, Olam Treasury Pte. Ltd. (“OTPL”), has successfully completed the syndication of its medium-term samurai loan facility (the “Facility”) which was announced on 8 July 2020. Post syndication, the Facility was increased from the initial launch size of JPY 25 billion to JPY 38.85 billion.

The Facility consists of two tranches: (i) a 3-year tranche of JPY 27.60 billion, and (ii) a 5-year tranche of JPY 11.25 billion, guaranteed by Olam.

N Muthukumar, Managing Director and Group CFO of Olam said: “We are very pleased with the completion of the general syndication that demonstrates our strong and continued access to committed funding across different pools of capital. I am particularly pleased with the over-subscription in both the 3 and 5 year tranches that upsized the facility from JPY25 billion to JPY38.8 billion. I would like to thank the 4 lead banks and the 12 participating banks for their support.”

In addition to MUFG Bank Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation (Singapore Branch) and Development Bank of Japan Inc. who acted as Mandated Lead Arrangers and Bookrunners (MLABs), the Facility saw participation from 12 Japanese and international banks. Sumitomo Mitsui Banking Corporation (Singapore Branch) and Barclays Bank Plc were the swap providers for the Facility.
About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:

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